

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme PYC THERAPEUTICS

ACN/ARSN 48 098 391 961

1. Details of substantial holder (1)

Name MALCOLM MCCUSKER

ACN/ARSN (if applicable)

The holder became a substantial holder on 2 /2 /2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
FPO	180,250,000	180,250,000	5.6%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
MCCUSKER HOLDINGS PTY LTD		154,750,000
MCCUSKER FOUNDATION LTD <THE MCCUSKER CHARITABLE A/C>		25,500,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE ATTACHED				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
MCCUSKER HOLDINGS PTY LTD	009 466 586
MCCUSKER FOUNDATION LTD	<THE MCCUSKER CHARITABLE A/C>- 66 285 606 122

7. Addresses

The addresses of persons named in this form are as follows:

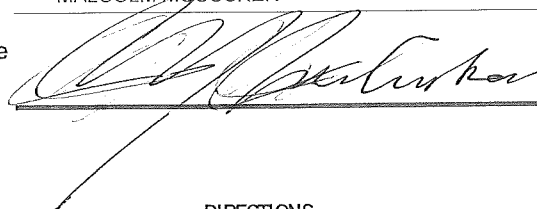
Name	Address
Malcolm McCusker	PO Box 3448 Broadway Nedlands WA 6009

Signature

print name MALCOLM MCCUSKER

capacity DIRECTOR

sign here



date / /

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

AsxCode	Order Type	Settlement Date	Price	Quantity	Consideration
PYC	Buy	2/02/2022	0.1246	1000000	124669.6
PYC	Buy	28/01/2022	0.1292	4500000	581884.6
PYC	Buy	27/01/2022	0.1297	500000	64920.78
PYC	Buy	27/01/2022	0.1288	1000000	128932.8
PYC	Buy	24/01/2022	0.13	1500000	195146.3
PYC	Buy	21/01/2022	0.132	2500000	330435.3
PYC	Buy	20/01/2022	0.1356	1000000	135756.2
PYC	Buy	19/01/2022	0.1381	2000000	276460.4
PYC	Buy	19/01/2022	0.135	17313873	2339627
PYC	Buy	18/01/2022	0.135	1436127	194069.1
PYC	Buy	18/01/2022	0.135	198531	26831.17
PYC	Buy	17/01/2022	0.1336	2801469	374678.3
PYC	Buy	12/01/2022	0.1326	1000000	132735.6
PYC	Buy	11/01/2022	0.14	129524	18153.31
PYC	Buy	10/01/2022	0.1389	870476	121034
PYC	Buy	5/01/2022	0.1348	750000	101173.4
PYC	Buy	29/12/2021	0.138	500000	69043.92
PYC	Buy	23/12/2021	0.1392	1400000	195105.9
PYC	Buy	21/12/2021	0.1369	150000	20554.32
PYC	Buy	16/12/2021	0.14	1494	229.11
PYC	Buy	15/12/2021	0.1436	698506	100392.8
PYC	Buy	14/12/2021	0.1433	1250000	179307
PYC	Buy	13/12/2021	0.1391	1000000	139263.7
PYC	Buy	9/12/2021	0.1367	1000000	136879.5
PYC	Buy	1/12/2021	0.1444	500000	72272.42
PYC	Buy	30/11/2021	0.145	127823	18554.29
PYC	Buy	29/11/2021	0.14	872177	122225.6
PYC	Buy	26/11/2021	0.15	31546	4751.85
PYC	Buy	25/11/2021	0.148	1065096	157837.1
PYC	Buy	24/11/2021	0.1482	3153358	467886.6
PYC	Buy	22/11/2021	0.1544	5000000	772577.9
PYC	Buy	18/11/2021	0.1549	500000	77502.42
PYC	Buy	20/10/2021	0.145	51634	7506.88
PYC	Buy	19/10/2021	0.1382	1448366	200400.5