

4 February 2022

Court Approves Scheme

Class Limited (ASX:CL1) (**Class**) is pleased to announce that the Supreme Court of New South Wales (the **Court**) has today made orders approving the scheme of arrangement under which HUB24 Limited (ASX:HUB) (**HUB24**) will acquire all of the shares in Class (**Scheme**).

Class expects to lodge an office copy of the Court orders pursuant to section 411(10) of the *Corporations Act 2001* (Cth) with the Australian Securities and Investments Commission on Monday, 7 February 2022 at which time the Scheme will become legally effective. If this occurs, Class will apply for its shares to be suspended from trading on the Australian Securities Exchange with effect from the close of trade on Monday, 7 February 2022.

Further information

Class shareholders requiring further information in relation to the Scheme may contact the Class Shareholder Information Line on 1300 306 413 (within Australia) or +61 1300 306 413 (outside Australia), Monday to Friday (excluding public holidays) between 9.00am and 5.00pm (Sydney time).

This announcement has been authorised by the Class Board.

ENDS

Enquiries

For further information please contact:

Jasmin Chew

Company Secretary

Email investor@class.com.au

For personal use only





Issued: 4 February 2022 10:03 AM

JUDGMENT/ORDER

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations List
Registry	Supreme Court Sydney
Case number	2021/00333590

TITLE OF PROCEEDINGS

First Plaintiff	CLASS LIMITED ACN 116802058
-----------------	--------------------------------

First

DATE OF JUDGMENT/ORDER

Date made or given	4 February 2022
Date entered	4 February 2022

TERMS OF JUDGMENT/ORDER

VERDICT, ORDER OR DIRECTION:

Hearing of Originating Process filed on 23 November 2021. Second Court hearing.

- Black J grants leave to Hub 24 Limited to appear under r 2.13 of the Supreme Court (Corporations) Rules.

Black J makes orders in accordance with the Short Minutes of Order initialled by him and placed in the file.

THE COURT ORDERS THAT:

1. Pursuant to section 411(4)(b) of the Corporations Act 2001 (Cth) (the Act), the scheme of arrangement between the Plaintiff and all its holders of fully paid ordinary shares, in the form set out in Annexure B of the document titled 'Scheme Booklet' appearing as Exhibit TGRS-2 to the affidavit of Thomas George Richmond Story affirmed 14 December 2021 (the Scheme), be approved.
2. Pursuant to section 411(12) of the Act, the Plaintiff be exempted from compliance with section 411(11) of the Act in relation to the Scheme.
3. These orders be entered forthwith.

SEAL AND SIGNATURE



Signature Chris D'Aeth
Capacity Principal Registrar
Date 4 February 2022

If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document is taken to have been signed if the person's name is printed where his or her signature would otherwise appear.

FURTHER DETAILS ABOUT Plaintiff(s)

First Plaintiff Name CLASS LIMITED
ACN 116802058
Address Level 20
580 George Street
SYDNEY NSW 2000

Telephone
Fax
E-mail
Client reference

Legal representative

Name ALEXANDRA JANE MASON
Practicing certificate number 56972
Address DEUTSCHE BANK PLACE CNR HUNTER & PHILLIP STREET
SYDNEY NSW 2000
DX address DX 105 Sydney NSW
Telephone 02 9230 4000
Fax 02 9230 5333
Email alexandra.mason@aar.com.au

FURTHER DETAILS ABOUT (s)