

**Form 605
Corporations Act 2001
Section 671B**

Notice of ceasing to be a substantial holder

To: Class Ltd
ABN/CAN 70 116 802 058 Source: Australian Business Register

1. Details of substantial holder:

Name: Perennial Value Management Limited (PVM)
ACN: 090 879 904

There holder ceased to be a substantial holder on 7 February 2022
The previous notice was given to the company on 8 February 2022
The previous notice was dated 7 February 2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected (ORD)	Person's votes affected
9/12/2021	Citicorp Nominees Pty Limited	Sell On the Market	257,432.40	100,000	100,000
9/12/2021	Citicorp Nominees Pty Limited	Sell On the Market	260,206.28	100,000	100,000
15/12/2021	BNP Paribas Securities Services	Sell On the Market	25,771.53	9,877	9,877
15/12/2021	Northern Trust	Sell On the Market	103,005.25	39,477	39,477
16/12/2021	BNP Paribas Securities Services	Sell On the Market	5,095.30	1,932	1,932
16/12/2021	Northern Trust	Sell On the Market	20,368.02	7,723	7,723
23/12/2021	BNP Paribas Securities Services	Sell On the Market	6,686.43	2,477	2,477
23/12/2021	Northern Trust	Sell On the Market	8,287.17	3,070	3,070
24/12/2021	BNP Paribas Securities Services	Sell On the Market	56,746.92	21,015	21,015
24/12/2021	Northern Trust	Sell On the Market	70,326.76	26,044	26,044
20/01/2022	BNP Paribas Securities Services	Sell On the Market	12,928.73	4,790	4,790
20/01/2022	BNP Paribas Securities Services	Sell On the Market	86,182.55	31,826	31,826
20/01/2022	National Asset Servicing	Sell On the Market	28,742.81	10,649	10,649
20/01/2022	National Asset Servicing	Sell On the Market	191,618.50	70,762	70,762
20/01/2022	Northern Trust	Sell On the Market	27,603.79	10,227	10,227
20/01/2022	Northern Trust	Sell On the Market	184,017.33	67,955	67,955
4/02/2022	Citicorp Nominees Pty Limited	Sell On the Market	165,828.50	68,397	68,397
4/02/2022	Citicorp Nominees Pty Limited	Sell On the Market	785,495.85	322,899	322,899
7/02/2022	Citicorp Nominees Pty Limited	Sell On the Market	7,028,518.36	2,814,229	2,814,229

3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Class Ltd	228 Pitt Street Level 3, Sydney, Nsw 2000

Signature

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**

Sign Here



8/02/2022