MYER

MY STORE

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25 February 2022

CLOSURE OF MYER BLACKTOWN

Myer Holdings Limited (ASX:MYR) today announced that it will be exiting its store located at Blacktown in New South Wales.

Since the Customer First Plan was launched, Myer has made strong progress in rationalising its property portfolio with the closure of Logan in January 2019, Hornsby in January 2020, Emporium in May 2020 and Knox in August 2021.

In addition, space reductions and improvements have been undertaken at Belconnen, Cairns, Morley and Highpoint, with space reduction works underway at our Toowoomba store.

In making this decision today, we have taken into account our strengthening online sales, as well as the number of Myer stores that are in close proximity to the Blacktown store, including Castle Hill, Parramatta, Bankstown and Roselands.

Myer will support all impacted team members through a period of consultation and will look to redeploy as many team members as possible. The Blacktown store is anticipated to cease trading on Sunday, 3 April 2022.

Myer's CEO, John King, said:

"Today's decision continues to deliver against our Customer First Plan and we will continue to make targeted improvements to our store network, reducing space and improving the offer for our loyal customers.

"We thank our Blacktown team members for their service and contribution to the business and our Blacktown customers for their loyalty to the store – and we trust they will continue to shop with us at our nearby stores or online."

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For enquiries please contact:

Martin Barr, Corporate Affairs & Communications, +61 (0) 418 101 127