

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To: Company Name/Scheme  
Breville Group Ltd

ACN/ARSN  
086 933 431

1. Details of substantial holder (1)

Name  
First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate listed in annexure A

ACN/ARSN (if applicable)  
630 725 558

The holder became a substantial holder on  
01/03/2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid ordinary shares	6,970,005	6,970,005	5.00%

\*Note these securities are comprised of 5,600,055 shares in which First Sentier Investors Holdings Pty Limited and its subsidiaries have voting power and 1,369,950 securities in which First Sentier Investors Holdings Pty Limited's ultimate parent, Mitsubishi UFJ Financial Group, Inc. on and from 1 March 2022, has informed it that it has voting power prior to the date of this notice.

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	607,772 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	4,988,541 Fully Paid ordinary shares

First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	3,742 Fully Paid ordinary shares
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group Inc. (MUFG) owns 100% of First Sentier Investors Holdings Pty Limited (indirectly) and has informed First Sentier Investors Holdings Pty Limited that it has a relevant interest in the shares noted in this column. Accordingly, First Sentier Investors Holdings Pty Limited has a relevant interest or voting power in those shares pursuant to section 608(3) or section 12(2)(a) of the Corporations Act (as relevant). MUFG has not provided any further details of that relevant interest - accordingly no transaction information is recorded in Appendix B or holder information is recorded in Section 4. Reference is made to any subsequent filing of MUFG which will reflect this interest.	1,369,950 Fully Paid ordinary shares

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Citibank N A Hong Kong		269,462 Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Citicorp Nominees Pty Limited (Australia)		232,072 Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	HSBC Bank Australia Limited		39,228 Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	National Custodian Services		61,415 Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	State Street Global Services		5,595 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	BNP Paribas Securities		186,351 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citibank N A Hong Kong		923,494 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citicorp Nominees Pty Limited (Australia)		1,377,893 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	JP Morgan Chase Bank NA		1,182,055 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	JPMorgan (UK)		9,439 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	National Custodian Services		96,952 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Northern Trust Company		870,777 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	State Street Global Advisors (Australia) Limited		341,580 Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Avanteos Investments Limited		3,742 Fully Paid ordinary shares
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group		1,369,950 Fully Paid ordinary shares

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Investors Holdings Pty Limited
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Investors Holdings Pty Limited
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Investors Holdings Pty Limited
Mitsubishi UFJ Financial Group	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name

Poh Wan Lee

capacity

Company Secretary

sign here

Poh Wan Lee

date

03/03/2022

**Annexure A**

This is Annexure A referred to in Form 603, Notice of initial substantial holder dated 01/03/2022

*Poh Wan Lee*

Dated the 03/03/2022

**SCHEDULE**

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

CFSIM (Company No. 00153197)

First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Limited (ACN 054 571 701)

First Sentier Investors Realindex Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 0206616)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (COMPANY NO. 196900420D)

First Sentier Investors Europe Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (US) LLC (File Number 546 9442)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 0206615)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

SI Holdings Limited (Company No. SC109439)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 0580652)

Annexure B

This is Annexure B referred to in Form 603, Notice of initial substantial holder dated 01/03/2022

*Poh Wan Lee*

Dated the 03/03/2022

Holder of relevant Interest	Date of Acquisition	Consideration Cash	Consideration non-cash	Class and number of securities affected	
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	04/11/2021	67,665		2,249	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	04/11/2021	649,030		21,572	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	04/11/2021	89,869		2,987	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	05/11/2021	12,433		409	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	11/11/2021	720		24	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	16/11/2021	2,737		91	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	19/11/2021	165,611		5,345	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	19/11/2021	40,032		1,292	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	19/11/2021	34,919		1,127	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	19/11/2021	34,455		1,112	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	19/11/2021	20,109		649	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	19/11/2021	18,653		602	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	22/11/2021	8,934		288	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	26/11/2021	31,797		1,097	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	26/11/2021	137,506		4,744	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	01/12/2021	42,090		1,403	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	01/12/2021	750		25	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	07/12/2021	29,301		1,013	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	07/12/2021	86		3	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	08/12/2021	673,177		22,944	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	08/12/2021	87		3	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	08/12/2021	2,191,991		74,710	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	09/12/2021	30		1	Fully Paid ordinary shares

First Sentier Investors (Australia) IM Ltd ACN 114 194 311	10/12/2021	100,660		3,380	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	14/12/2021	2,251		74	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	16/12/2021	733		24	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	17/12/2021	12,731		436	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	21/12/2021	30		1	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	22/12/2021	14,078		459	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	22/12/2021	30		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	22/12/2021	2,916		96	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	22/12/2021	2,886		95	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	29/12/2021	25,217		797	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	29/12/2021	641,762		20,309	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	05/01/2022	32		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	13/01/2022	1,665		57	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	18/01/2022	1,617		56	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	19/01/2022	57		2	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	19/01/2022	4,082		144	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	21/01/2022	515		19	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	24/01/2022	33,304		1,219	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	25/01/2022	27		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	25/01/2022	27		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	25/01/2022	27		1	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	31/01/2022	33,260		1,167	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	02/02/2022	29		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	02/02/2022	29		1	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	07/02/2022	1,614		56	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	08/02/2022	25,738		888	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	08/02/2022	23,274		803	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	11/02/2022	57		2	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	11/02/2022	943		33	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	16/02/2022	58		2	Fully Paid ordinary shares

First Sentier Investors (Australia) RE Ltd ACN 006 464 428	17/02/2022	972		32	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	18/02/2022	177		6	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	24/02/2022	150,650		5,542	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	24/02/2022	33,191		1,221	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	28/02/2022	54		2	Fully Paid ordinary shares
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	28/02/2022	54		2	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	01/03/2022	60,715		2,234	Fully Paid ordinary shares