



# NB GLOBAL CORPORATE INCOME TRUST

ARSN 627 297 241

GLOBAL • INCOME • DIVERSIFICATION

## ASX ANNOUNCEMENT

### NB Global Corporate Income Trust proposes to commence buy-back

**4 March 2022, Sydney:** Global investment manager Neuberger Berman, manager of the NB Global Corporate Income Trust (**ASX:NBI** or the “**Trust**”), and Equity Trustees Limited, responsible entity of the Trust (the “**Responsible Entity**”), believe that the current NBI ASX traded unit price does not reflect the fair value of the underlying assets held by the Trust. Accordingly, Neuberger Berman and the Responsible Entity propose to commence an on-market buy-back of units.

The Responsible Entity has lodged the attached Appendix 3C today, 4 March 2022, which sets out the terms of the buy-back.

*Mr Russell Beasley, Director of Equity Trustees Limited has authorised this document be given to the ASX.*

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## About Neuberger Berman

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages a range of strategies—including equity, fixed income, quantitative and multi-asset class, private equity, real estate and hedge funds—on behalf of institutions, advisors and individual investors globally. With offices in 25 countries, Neuberger Berman's diverse team has over 2,400 professionals. For seven consecutive years, the company has been named first or second in Pensions & Investments Best Places to Work in Money Management survey (among those with 1,000 employees or more). In 2020, the PRI named Neuberger Berman a Leader, a designation awarded to fewer than 1% of investment firms for excellence in Environmental, Social and Governance (ESG) practices. The PRI also awarded Neuberger Berman an A+ in every eligible category for our approach to ESG integration across asset classes. The firm manages US\$466 billion in client assets as of 31 December 2021. For more information, please visit our website at [www.nb.com](http://www.nb.com).

## About Equity Trustees

Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298, AFSL 240975), is the Responsible Entity for the NB Global Corporate Income Trust ("NBI"). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT).

## Disclaimer

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Announcement Summary

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**Name of entity**

NB GLOBAL CORPORATE INCOME TRUST

**Announcement type**

New announcement

**Date of this announcement**

4/3/2022

**ASX Security code and description of the class of +securities the subject of the buy-back**

NBI : ORDINARY UNITS FULLY PAID

**The type of buy-back is:**

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

NB GLOBAL CORPORATE INCOME TRUST

We (the entity named above) provide the following information about our buy-back.

**1.2 Registration number type**

ARSN

**Registration number**

627297241

**1.3 ASX issuer code**

NBI

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

4/3/2022

**1.6 ASX Security code and description of the class of +securities the subject of the buy-back**

NBI : ORDINARY UNITS FULLY PAID

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Part 2 - Type of buy-back

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**2.1 The type of buy-back is:**

On market buy-back

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Part 3 - Buy-back details

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Part 3A - Details of +securities, price and reason

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**3A.1 Total number of +securities on issue in the class of +securities to be bought back**

446,523,085

**3A.4 Does the entity intend to buy back a minimum number of +securities**

No

**3A.5 Does the entity intend to buy back a maximum number of securities**

Yes

**3A.5a Maximum number of securities proposed to be bought back**

44,600,947

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

**Broker name:**

Morgans Financial Limited

**3A.9 Are the +securities being bought back for a cash consideration?**

Yes

**3A.9a Is the price to be paid for +securities bought back known?**

No

**3A.9a.1 In what currency will the buy-back consideration be paid?**

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

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**3B.1 Does the buy-back require security holder approval?**



No

Part 3C - Key dates

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**On-market buy-back**

**3C.2 Proposed buy-back start date**

18/3/2022

**3C.3 Proposed buy-back end date**

17/3/2023

Part 3D - Other Information

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**3D.1 Any other information the entity wishes to notify to ASX about the buy-back**

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