



NB GLOBAL CORPORATE INCOME TRUST

ARSN 627 297 241

GLOBAL • INCOME • DIVERSIFICATION

ASX ANNOUNCEMENT

NB Global Corporate Income Trust proposes to commence buy-back

4 March 2022, Sydney: Global investment manager Neuberger Berman, manager of the NB Global Corporate Income Trust (**ASX:NBI** or the “**Trust**”), and Equity Trustees Limited, responsible entity of the Trust (the “**Responsible Entity**”), believe that the current NBI ASX traded unit price does not reflect the fair value of the underlying assets held by the Trust. Accordingly, Neuberger Berman and the Responsible Entity propose to commence an on-market buy-back of units.

The Responsible Entity has lodged the attached Appendix 3C today, 4 March 2022, which sets out the terms of the buy-back.

Mr Russell Beasley, Director of Equity Trustees Limited has authorised this document be given to the ASX.

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About Neuberger Berman

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages a range of strategies—including equity, fixed income, quantitative and multi-asset class, private equity, real estate and hedge funds—on behalf of institutions, advisors and individual investors globally. With offices in 25 countries, Neuberger Berman's diverse team has over 2,400 professionals. For seven consecutive years, the company has been named first or second in Pensions & Investments Best Places to Work in Money Management survey (among those with 1,000 employees or more). In 2020, the PRI named Neuberger Berman a Leader, a designation awarded to fewer than 1% of investment firms for excellence in Environmental, Social and Governance (ESG) practices. The PRI also awarded Neuberger Berman an A+ in every eligible category for our approach to ESG integration across asset classes. The firm manages US\$466 billion in client assets as of 31 December 2021. For more information, please visit our website at www.nb.com.

About Equity Trustees

Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298, AFSL 240975), is the Responsible Entity for the NB Global Corporate Income Trust ("NBI"). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT).

Disclaimer

This announcement has been prepared by Neuberger Berman Australia Ltd (ABN 90 146 033 801) ("Neuberger Berman") to provide you with general information only. In preparing this announcement, Neuberger Berman did not take into account the investment objectives, financial situation or particular needs of any particular person. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this release. Neither Neuberger Berman, Equity Trustees nor any of their related parties, employees or directors, provide any warranty of accuracy or reliability in relation to such information or accept any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance. You should obtain a copy of NBI's latest Product Disclosure Statement from its website (www.nb.com/nbi) before making a decision about whether to invest in NBI. The information contained in this release is taken from publicly available sources that is subject to change without notice. Equity Trustees and Neuberger Berman make no representation as to the reliability or accuracy of the publicly available information.



Announcement Summary

Name of entity

NB GLOBAL CORPORATE INCOME TRUST

Announcement type

New announcement

Date of this announcement

4/3/2022

ASX Security code and description of the class of +securities the subject of the buy-back

NBI : ORDINARY UNITS FULLY PAID

The type of buy-back is:

☒ On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NB GLOBAL CORPORATE INCOME TRUST

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ARSN

Registration number

627297241

1.3 ASX issuer code

NBI

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

4/3/2022

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

NBI : ORDINARY UNITS FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

☒ On market buy-back

For personal use only



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

446,523,085

3A.4 Does the entity intend to buy back a minimum number of +securities

☒ No

3A.5 Does the entity intend to buy back a maximum number of securities

☒ Yes

3A.5a Maximum number of securities proposed to be bought back

44,600,947

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Morgans Financial Limited

3A.9 Are the +securities being bought back for a cash consideration?

☒ Yes

3A.9a Is the price to be paid for +securities bought back known?

☒ No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?



No

Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

18/3/2022

3C.3 Proposed buy-back end date

17/3/2023

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back