

21 March 2022

ASX ANNOUNCEMENT

EN1 Operations Update on Ukraine Team

engage:BDR ("EN1 or Company") (ASX:EN1) would like to update shareholders about the Company's Ukraine operation, the status of teammates and Management's redundancy plans.

The Company's App monetisation platform Adcel has employees in Russia and Belarus. Operations have continued uninterrupted despite sanctions placed on both countries. EN1 is legally able to retain these staff members under these sanctions.

News reports appear to show that Russia has struck near the Polish border, Adcel's operations have not materially changed as a result of the new Russian activity.

The bulk of EN1's Adcel engineering team has been stationed in Russia and Belarus, for several years now. EN1's Ukrainian team has been mostly focused on operational and quality assurance roles, not development (backend engineering). For the past two weeks, Management has been moving all remaining operations roles from the Ukraine to other parts of Europe (scattered). Most team members across Ukraine have been relocated to Western Ukraine (which is the safest part of Ukraine, close to Poland and other parts of Europe).

In summary, all operationally critical engineering staff are safe, and out of Ukraine; the Company is operating business as usual without interruption.

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About CTV / OTT

OTT is a term established in the US around 2017, and until recently, not common in AU and the rest of the world. OTT is derived from supplying consumers with TV content over and above the legacy broadcast: analogue and cable. It's the supply of content over an IP stream (Internet). In AU, that means digital screen and specifically app viewing environments on the largest screen in the home – the television.

CTV is simply a screen for consuming IP delivered content (via the Internet) consumed through an app. This refers to both SVOD (subscription video on demand) and ad supported content (CTV ads), commonly available through the app stores on most smart TV's and devices such as Roku, AppleTV, Amazon Fire, Xbox, PlayStation, etc.

About engage:BDR Limited

engage:BDR Limited's proprietary technology is used to automate and optimise the sale of advertising inventory from digital publishers, specifically focused in the CTV / OTT arena. The Company's proprietary technology (developed in-house) allows digital publishers to monetise available advertising space by making the inventory available to thousands of advertisers at the same time, through real-time bidding auctions.

We encourage our Shareholders to register their details using the QR Code below to ensure they're kept up to date with the latest news and to be notified of any upcoming Shareholder presentations or events.



For further investor enquires please contact Viriathus Capital on 1300 509 924 or investors@engageBDR.com.

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On behalf of the Board
Ted Dhanik
Co-Founder and Executive Chairman

Forward Looking Statements

Preliminary financial results published above are subject to audit, adjustment and closing, as they are estimates and figures may be rounded. Statements made in this release which are forward-looking statements and are based on the Company's expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. These words are not the exclusive means of identifying such statements. Any forward-looking statement made by the Company in this announcement is based only on information currently available to the Company and its current intentions (which may change) and speaks only as of the date on which it is made. Forward-looking statements are subject to a range of risks and uncertainties, some of which are beyond the Company's control. Risks and uncertainties can include matters inherent in the business of the Company, its management, its activities generally, and the market in which it operates. As a result, actual results could materially differ from those in the forward-looking statements. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company does not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring, or as a result of new information, future developments or otherwise after the date of this release except as required by the listing rules of ASX, by law or by appropriate regulatory authorities.

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