

1 May 2022

ASX ANNOUNCEMENT

Issue of Convertible Notes

engage BDR ("EN1 or Company") (ASX:EN1) is pleased to announce it has raised \$1million by the issuance of 6 month convertible notes with a conversion price of 2.0 cents per share (post consolidation) ("Convertible Notes"). The Funds will be used for working capital.

Convertible Note details

Amount:	A\$1million
Term:	6 months or such other date as may be agreed by the Company and the Noteholder
Coupon	10% per annum, Coupon payable in fully paid ordinary shares (subject to shareholder approval)
Conversion Price:	\$0.02 per ordinary share (Post consolidation)
Conversion terms:	Converted into new ordinary shares and a free attaching option per share exercisable at \$0.025 per option (post consolidation), 3 years from the date of listing of the new ordinary shares (subject to shareholder approval).

The Company will utilize the LR 7.1 placement capacity of issue the notes with an expected date of issue being Thursday 5 May 2022.

The notes were issued to professional and sophisticated clients of CPS Capital Group Pty Ltd. Viriathus Capital served as financial advisor to the Company.

About engage:BDR Limited

engage:BDR Limited's proprietary technology is used to automate and optimise the sale of advertising inventory from digital publishers, specifically focused in the CTV / OTT arena. The Company's proprietary technology (developed in-house) allows digital publishers to monetise available advertising space by making the inventory available to thousands of advertisers at the same time, through real-time bidding auctions.

We encourage our Shareholders to register their details using the QR Code below to

USA

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ensure they're kept up to date with the latest news and to be notified of any upcoming Shareholder presentations or events.



For further investor enquires please contact Viriathus Capital on 1300 509 924 or investors@engageBDR.com.

This announcement is approved by the Board of Directors.

A handwritten signature in blue ink, appearing to read 'Ted'.

On behalf of the Board
Ted Dhanik
Co-Founder and Executive Chairman

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