



**THORNEY**

TECHNOLOGIES  
TEK

**ASX TO CROSS RELEASE: RZI**

5 May 2022

**BY ASX ONLINE - 5 pages**

Manager Company Announcements  
ASX Limited  
Level 10  
20 Bond Street  
SYDNEY 2000

Dear Sir/Madam,

**Notice of initial substantial holder  
Raiz Invest Limited [ASX:RZI]**

Following is a Form 603 *Notice of initial substantial holder* dated 5 May 2022 in accordance with section 671B of the Corporations Act.

Yours sincerely,

**CRAIG SMITH** ACIS, CPA  
Secretary

For personal use only

Form **603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

|                                |                            |
|--------------------------------|----------------------------|
| <b>To: company name/scheme</b> | <b>RAIZ INVEST LIMITED</b> |
| <b>ABN:</b>                    | <b>74 615 510 177</b>      |

**1. Details of substantial holder**

|                            |   |
|----------------------------|---|
| <b>Name</b>                | <b>THORNEY TECHNOLOGIES LTD</b> and each of the associated entities listed in the attached Annexure 'A' to this notice. |
| <b>ACN (if applicable)</b> | 096 782 188   |

The holder became a substantial holder on 03-May-22

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became of substantial holder are as follows:

| <b>Class of Securities</b> | <b>Number of securities</b> | <b>Person's votes</b> | <b>Voting power</b> |
|----------------------------|-----------------------------|-----------------------|---------------------|
| Fully paid ordinary shares | 4,919,136                   | 4,919,136             | 5.26%               |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| <b>Holder of relevant interest</b>   | <b>Nature of relevant interest</b> | <b>Number and class of securities</b> |
|--|------------------------------------|---------------------------------------|
| Thorney Technologies Ltd   | Beneficial owner of voting shares  | 1,459,682 ordinary shares             |
| Tiga Trading Pty Ltd<br>[and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group')] | Beneficial owner of voting shares  | 3,459,454 ordinary shares             |

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder | Nature of relevant interest  | Number and class of securities | Person's votes |
|-----------------------------|---------------------------------|--|--|--------------------------------|----------------|
| Thorney Technologies Ltd    | UBS Nominees Pty Ltd            | Thorney Technologies Ltd                   | Thorney Technologies Ltd has a relevant interest under section 608(1)(b) of the <i>Corporations Act 2001 (Cth)</i> (the <b>Act</b> ) as it is the beneficial holder of those shares.   | 1,459,682 ordinary shares      | 1,459,682      |
| Thorney Investment Group    | UBS Nominees Pty Ltd            | Thorney Technologies Ltd                   | Thorney Investment Group is taken to have a relevant interest as it has the capacity to determine the outcome of decisions about the financial and operating policies of Thorney Technologies Ltd  | 1,459,682 ordinary shares      | 1,459,682      |
|                             |                                 | TIGA Trading Pty Ltd                       | Thorney Investment Group is taken under section 608(3)(b) of the <i>Act</i> to have a relevant interest as it holds all the issued capital in TIGA Trading Pty Ltd.  | 3,459,454 ordinary shares      | 3,459,454      |
| Mr Alex Waislitz            | UBS Nominees Pty Ltd            | Thorney Technologies Ltd                   | Each of the entities listed in the adjacent column (and in Annexure 'A') are 'associates' pursuant to section 12(2)(a)(iii) of the <i>Act</i> by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the <i>Act</i> , has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities. | 1,459,682 ordinary shares      | 1,459,682      |
|                             |                                 | TIGA Trading Pty Ltd                       |  | 3,459,454 ordinary shares      | 3,459,454      |

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Date of acquisitions | Holder of relevant interest | Nature of change | Cash consideration | Number and class of securities affected | Person's votes affected |
|----------------------|-----------------------------|------------------|--------------------|---|-------------------------|
| 17-Feb-22            | Thorney Investment Group    | Market purchase  | \$Nil              | 10,000 ordinary shares                  | 10,000                  |
| 18-Feb-22            | Thorney Investment Group    | Market purchase  | \$Nil              | 7,743 ordinary shares                   | 7,743                   |
| 21-Feb-22            | Thorney Investment Group    | Market purchase  | \$Nil              | 22,257 ordinary shares                  | 22,257                  |
| 22-Feb-22            | Thorney Investment Group    | Market purchase  | \$Nil              | 82,257 ordinary shares                  | 82,257                  |
| 25-Mar-22            | Thorney Technologies Ltd    | Market purchase  | \$50,395.02        | 50,000 ordinary shares                  | 50,000                  |
|                      | Thorney Investment Group    |                  | \$Nil              | 200,000 ordinary shares                 | 200,000                 |
| 21-Apr-22            | Thorney Investment Group    | Market purchase  | \$Nil              | 79,521 ordinary shares                  | 79,521                  |
| 22-Apr-22            | Thorney Investment Group    | Market purchase  | \$Nil              | 52,828 ordinary shares                  | 52,828                  |
| 26-Apr-22            | Thorney Investment Group    | Market purchase  | \$Nil              | 117,651 ordinary shares                 | 117,651                 |
| 28-Apr-22            | Thorney Investment Group    | Market purchase  | \$Nil              | 30,506 ordinary shares                  | 30,506                  |
| 29-Apr-22            | Thorney Investment Group    | Market purchase  | \$Nil              | 72,610 ordinary shares                  | 72,610                  |
| 2-May-22             | Thorney Investment Group    | Market purchase  | \$Nil              | 11,924 ordinary shares                  | 11,924                  |
| 3-May-22             | Thorney Investment Group    | Market purchase  | \$Nil              | 356,642 ordinary shares                 | 356,642                 |

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name  | Nature of association   |
|---|---|
| Thorney Technologies Ltd, TIGA Trading Pty Ltd and each of the entities listed in Annexure 'A'. | Each of the entities listed in Paragraph 3 and Annexure "A" to this notice are 'associates' in respect of the Company pursuant to section 12(2)(a)(iii) of the Act by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the Act, has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities. |

## 7. Addresses

The addresses of persons named in this form are as follows:

| Name  | Address                                     |
|---|---|
| Thorney Technologies Ltd<br>ACN 096 782 188   | Level 39, 55 Collins Street, Melbourne 3000 |
| TIGA Trading Pty Ltd  | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Investment Group and each of the entities listed in Annexure 'A' to this notice | See Annexure 'A' to this notice             |
| Alex Waislitz   | Level 39, 55 Collins Street, Melbourne 3000 |

Signature

Print name CRAIG SMITH

Capacity SECRETARY

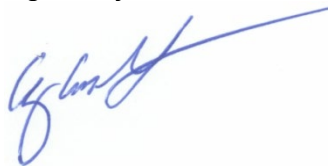
Sign here

Date 5 May 2022



## ANNEXURE 'A'

This is Annexure A referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 5 May 2022.



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**CRAIG SMITH**  
Secretary

### SUBSTANTIAL HOLDERS - ENTITY DETAILS

| <b>Associated Entities</b>   | <b>Address</b>  |
|--|---|
| <b><u>Thorney Investment Group</u></b>   |   |
| Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust                                 | c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121 |
| Thistle Custodians Pty Ltd, ACN 078 027 193  | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thistle Holdings Pty Ltd, ACN 075 051 464  | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thorney Alpha Pty Ltd, ACN 162 820 537   | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thorney Beta Pty Ltd, ACN 162 828 677  | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thorney Holdings Proprietary Limited, ACN 006 262 835  | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thorney International Pty Ltd, ACN 132 886 698   | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thorney Investment Group Australia Pty Ltd, ACN 117 488 892  | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thorney Management Services Pty Ltd, ACN 164 880 148   | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thorney Omega Pty Ltd, ACN 163 964 636   | Level 39, 55 Collins Street, Melbourne 3000                         |
| TIGA Property Pty Ltd, ACN 117 811 453   | Level 39, 55 Collins Street, Melbourne 3000                         |
| TIGA (Ballarat) Pty Ltd, ACN 117 812 030   | Level 39, 55 Collins Street, Melbourne 3000                         |
| TIGA Finance Pty Ltd, ACN 118 521 412  | Level 39, 55 Collins Street, Melbourne 3000                         |
| TIGA (Hawthorn) Pty Ltd, ACN 126 952 663   | Level 39, 55 Collins Street, Melbourne 3000                         |
| TIGA Tails Pty Ltd, ACN 080 534 416  | Level 39, 55 Collins Street, Melbourne 3000                         |
| TIGA Trading Pty Ltd, ACN 118 961 210  | Level 39, 55 Collins Street, Melbourne 3000                         |
| <b><u>Other associates</u></b>   |   |
| Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust        | Level 39, 55 Collins Street, Melbourne 3000                         |
| Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust                   | c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121 |
| Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan                     | c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121 |
| Thorney Opportunities Ltd, ACN 080 167 264   | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thorney Technologies Ltd, ACN 096 782 188  | Level 39, 55 Collins Street, Melbourne 3000                         |
| Two Towers Pty Ltd, ACN 134 730 546  | c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121 |
| Urban Land Nominees Pty Ltd, ACN 004 753 066   | c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121 |
| Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation | Level 39, 55 Collins Street, Melbourne 3000                         |