Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

Го	Company Name/Scheme	Calix Ltd (CXL)	
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ACN/ARSN 117 372 540

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

The holder ceased to be a substantial holder on

The previous notice was given to the company on 20/05/2022

13/05/2022

The previous notice was dated 11/05/2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected	
	Refer annexure 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association		
NOT APPLICABLE			

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
Kenny Ho	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000		

Signature

print name Kenny Ho capacity Company Secretary

sign here 24/05/2022

Annexure 1
Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
12/05/2022	Regal Funds Management	Sell	102438.22	15135	Ordinary	15135
13/05/2022	Regal Funds Management	Sell	131312.00	20000	Ordinary	20000
13/05/2022	Regal Funds Management	Sell	77379.45	11522	Ordinary	11522
16/05/2022	Regal Funds Management	Sell	400842.00	60000	Ordinary	60000
17/05/2022	Regal Funds Management	Sell	1548610.47	221629	Ordinary	221629
18/05/2022	Regal Funds Management	Sell	529784.96	73951	Ordinary	73951
19/05/2022	Regal Funds Management	Sell	94917.02	12739	Ordinary	12739
19/05/2022	Regal Funds Management	Sell	204466.32	28693	Ordinary	28693
20/05/2022	Regal Funds Management	Sell	739460.00	100000	Ordinary	100000