

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **NICK SCALI LIMITED**

ACN/ARSN **000 403 896**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

The holder became a substantial holder on **09 / 06 / 2022**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	4,209,724	4,209,724	5.20%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer annexure B		

*Perpetual Limited and its related bodies corporate have a relevant interest arising from (a) the power to exercise, or control the exercise of, a right to vote attached to the securities, and (b) the power to dispose of, or exercise control over a power to dispose of, the securities.

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Refer annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
Refer annexure A		Cash	Non - Cash	

*Perpetual Limited and its related bodies corporate

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited (PIML)	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited (PTCo)	Related bodies corporate of Perpetual Limited

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited (PTCo)	18/123 Pitt Street Sydney, NSW 2000

Sylvie Dimarco

Signature

Print name Sylvie Dimarco Capacity COMPANY SECRETARY

ANNEXURE A

CHANGES IN RELEVANT INTERESTS

Person whose relevant interest changed	Date	Nature of Change	Price	Consideration (Cash)	Class (Ordinary) and # of securities affected	Person's vote affected
HSBC Custody Nominees (Australia) Limited	9-Feb-22	Purchase	13.88	1,390,055	100,000	100,000
HSBC Custody Nominees (Australia) Limited	10-Feb-22	Purchase	13.48	1,367,076	101,301	101,301
HSBC Custody Nominees (Australia) Limited	11-Feb-22	Purchase	13.27	1,328,989	100,000	100,000
HSBC Custody Nominees (Australia) Limited	14-Feb-22	Purchase	13.08	1,101,846	84,113	84,113
HSBC Custody Nominees (Australia) Limited	24-Feb-22	Purchase	12.05	1,206,255	100,000	100,000
HSBC Custody Nominees (Australia) Limited	28-Feb-22	Purchase	12.00	166,479	13,855	13,855
HSBC Custody Nominees (Australia) Limited	1-Mar-22	Purchase	12.23	554,072	45,255	45,255
HSBC Custody Nominees (Australia) Limited	14-Mar-22	Purchase	11.32	782,085	68,998	68,998
HSBC Custody Nominees (Australia) Limited	11-Apr-22	Purchase	11.00	130,871	11,885	11,885
HSBC Custody Nominees (Australia) Limited	20-Apr-22	Purchase	11.10	511,336	46,000	46,000
HSBC Custody Nominees (Australia) Limited	3-May-22	Purchase	10.04	251,214	25,000	25,000
HSBC Custody Nominees (Australia) Limited	6-May-22	Purchase	9.50	144,793	15,224	15,224
HSBC Custody Nominees (Australia) Limited	6-May-22	Purchase	9.50	806,288	84,776	84,776
HSBC Custody Nominees (Australia) Limited	9-May-22	Purchase	9.17	1,376,844	150,000	150,000
HSBC Custody Nominees (Australia) Limited	9-May-22	Purchase	9.18	139,913	15,213	15,213
HSBC Custody Nominees (Australia) Limited	9-May-22	Purchase	9.18	779,783	84,787	84,787
HSBC Custody Nominees (Australia) Limited	10-May-22	Purchase	8.88	108,726	12,225	12,225
HSBC Custody Nominees (Australia) Limited	10-May-22	Purchase	8.88	16,587	1,865	1,865
HSBC Custody Nominees (Australia) Limited	10-May-22	Purchase	8.88	92,139	10,360	10,360
HSBC Custody Nominees (Australia) Limited	19-May-22	Purchase	8.82	135,505	15,342	15,342
HSBC Custody Nominees (Australia) Limited	19-May-22	Purchase	8.82	747,724	84,658	84,658
National Nominees Pty Ltd	31-May-22	Purchase	9.08	509,331	56,000	56,000
National Nominees Pty Ltd	1-Jun-22	Purchase	9.09	90,347	9,925	9,925
HSBC Custody Nominees (Australia) Limited	2-Jun-22	Purchase	8.72	68,446	7,840	7,840
HSBC Custody Nominees (Australia) Limited	2-Jun-22	Purchase	8.72	368,070	42,160	42,160
HSBC Custody Nominees (Australia) Limited	3-Jun-22	Purchase	8.74	22,137	2,530	2,530
HSBC Custody Nominees (Australia) Limited	3-Jun-22	Purchase	8.74	119,654	13,675	13,675
HSBC Custody Nominees (Australia) Limited	9-Jun-22	Purchase	8.42	1,579,217	187,283	187,283
National Nominees Pty Ltd	9-Jun-22	Purchase	8.42	107,233	12,717	12,717

ANNEXURE B

PRESENT RELEVANT INTERESTS

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PTCo	Perpetual Trustee Company Limited	Perpetual Trustee Company Limited	729,169	729,169
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,401,913	3,401,913
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	78,642	78,642