

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Norwood Systems Limited
ABN 15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Paul Ostergaard
Date of last notice	11 February 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Paul Frederick Ostergaard <Ostergaard Family A/C> Trustee and beneficiary Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) Beneficiary
Date of change	15 June 2022
No. of securities held prior to change	1. Paul Frederick Ostergaard <Ostergaard Family A/C> 25,090,460 ordinary Shares 2. Ocean Broadband Ltd 2,647,480 ordinary shares 3. Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) 4,934,409 ordinary shares 4. Paul Ostergaard 500,000 ordinary shares

+ See chapter 19 for defined terms.

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Class	Ordinary Fully paid Shares Options exercisable at 2.4cents expiring 31/12/2023
Number acquired	3,333,333 Ordinary Fully paid Shares 3,333,333 Options exercisable at 2.4cents expiring 31/12/2023 Transfer of 1,000,000 Ordinary Fully Paid Shares from Paul Frederick Ostergaard <Ostergaard Family A/C> to Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c)
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Ordinary Fully paid Shares – 1.5 cents each Options exercisable at 2.4cents expiring 31/12/2023 – Free attaching, one free option for every one share subscribed for under the non-renounceable rights issue entitlement prospectus dated 5 May 2022. Transfer of 1,000,000 Ordinary Fully Paid Shares – 2.4 cents each (at cost)
No. of securities held after change	1. Paul Frederick Ostergaard <Ostergaard Family A/C> 27,423,793 Ordinary Fully paid Shares 3,333,333 Options exercisable at 2.4 cents expiring 31/12/2023 2. Ocean Broadband Ltd 2,647,480 ordinary shares 3. Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) 5,934,409 ordinary shares 4. Paul Ostergaard 500,000 ordinary shares

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	2,215,153 Ordinary Fully Paid Shares & 2,215,153 Options exercisable at 2.4cents expiring 31/12/2023 subscribed for under the non-renounceable rights issue entitlement prospectus dated 5 May 2022. 1,118,180 Ordinary Fully Paid Shares & 1,118,180 Options exercisable at 2.4cents expiring 31/12/2023, subscribed for in accordance with the Underwriting and sub-underwriting agreement. Transfer from Paul Frederick Ostergaard <Ostergaard Family A/C> to Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) completed by OMT
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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⁺ See chapter 19 for defined terms.

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If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Norwood Systems Limited
ABN	15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr John Tarrant
Date of last notice	10 February 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Balmain Resources Pty Ltd (Sole Director and Sole Shareholder)
Date of change	15 June 2022
No. of securities held prior to change	1. Balmain Resources Pty Ltd 12,851,631 Ordinary Fully Paid Shares 2. Dr John Tarrant 5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025
Class	Ordinary Fully paid Shares Options exercisable at 2.4cents expiring 31/12/2023
Number acquired	14,980,270 Ordinary Fully paid Shares 14,980,270 Options exercisable at 2.4cents expiring 31/12/2023
Number disposed	-

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Ordinary Fully paid Shares – 1.5 cents each Options exercisable at 2.4cents expiring 31/12/2023 – Free attaching, one free option for every one share subscribed for under the non-renounceable rights issue entitlement prospectus dated 5 May 2022.
No. of securities held after change	1. Balmain Resources Pty Ltd (Sole Director and Sole Shareholder) 27,831,901 Ordinary Fully Paid Shares 14,980,270 Options exercisable at 2.4cents expiring 31/12/2023 2. Dr John Tarrant 5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	1,835,948 Ordinary Fully Paid Shares & 1,835,948 Options exercisable at 2.4cents expiring 31/12/2023 subscribed for under the non-renounceable rights issue entitlement prospectus dated 5 May 2022. 13,144,322 Ordinary Fully Paid Shares & 13,144,322 Options exercisable at 2.4cents expiring 31/12/2023, subscribed for in accordance with the Underwriting and sub-underwriting agreement.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	

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Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.