Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Highfield Resources Limited**
ABN	**51 153 918 257**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ignacio Salazar
Date of last notice	1 October 2021

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect	Direct
Nature of indirect interest (including registered holder) *Note: Provide details of the circumstances giving rise to the relevant interest.*	N/A
Date of change	22 June 2022

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No. of securities held prior to change	• 333,333 vested unlisted options exercisable at $0.47 each on or before 31 December 2023 • 333,333 unlisted options vesting on 31 December 2021 (subject to being an employee at that time) exercisable at $0.47 each on or before 31 December 2024 • 333,334 unlisted options vesting on 31 December 2022 (subject to being an employee at that time) exercisable at $0.47 each on or before 31 December 2025 • 591,802 unlisted unvested options exercisable at $0.865 each to be assessed against the vesting performance hurdle as scheduled on 31 December 2021. Any options which vest and are not exercised by 31 December 2024 will be cancelled. • 509,961 unlisted unvested options exercisable at $0.865 each to be assessed against the vesting performance hurdle as scheduled on 31 December 2022. Any options which vest and are not exercised by 31 December 2025 will be cancelled. • 459,971 unlisted unvested options exercisable at $0.865 each to be assessed against the vesting performance hurdle as scheduled on 31 December 2023. Any options which vest and are not exercised by 31 December 2026 will be cancelled. • 126,700 Ordinary Shares
Class	Unlisted options
Number acquired	2,209,318 unlisted options
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The options were issued as part of Mr Salazar's long term incentive based remuneration package.

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No. of securities held after change	• 333,333 vested unlisted options exercisable at $0.47 each on or before 31 December 2023 • 333,333 unlisted options vesting on 31 December 2021 (subject to being an employee at that time) exercisable at $0.47 each on or before 31 December 2024 • 333,334 unlisted options vesting on 31 December 2022 (subject to being an employee at that time) exercisable at $0.47 each on or before 31 December 2025 • 591,802 unlisted unvested options exercisable at $0.865 each to be assessed against the vesting performance hurdle as scheduled on 31 December 2021. Any options which vest and are not exercised by 31 December 2024 will be cancelled. • 509,961 unlisted unvested options exercisable at $0.865 each to be assessed against the vesting performance hurdle as scheduled on 31 December 2022. Any options which vest and are not exercised by 31 December 2025 will be cancelled. • 459,971 unlisted unvested options exercisable at $0.865 each to be assessed against the vesting performance hurdle as scheduled on 31 December 2023. Any options which vest and are not exercised by 31 December 2026 will be cancelled • 736,440 unlisted options vesting on 31 December 2022 (subject to being an employee at that time) exercisable at $0.94 each on or before 31 December 2025 • 736,439 unlisted options vesting on 31 December 2023 (subject to being an employee at that time) exercisable at $0.94 each on or before 31 December 2026 • 736,439 unlisted options vesting on 31 December 2024 (subject to being an employee at that time) exercisable at $0.94 each on or before 31 December 2027 • 126,700 Ordinary Shares

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options to director as part of their remuneration package.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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