

Sydney

Level 2, 5 Martin Place Sydney NSW 2000 Australia GPO Box 3698 Sydney NSW 2001 www.challenger.com.au

Telephone 02 9994 7000

5 August 2022

The Manager Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of initial substantial holder - Life360, Inc. (360)

We attach a notice of initial substantial holder in Life360, Inc. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully

Matthews

Linda Matthews Company Secretary

MelbourneLevel 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000BrisbaneLevel 6, 215 Adelaide Street GPO Box 3234, Brisbane QLD 4000 Telephone 07 3136 5400PerthLevel 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613AdelaideLevel 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Ltd ABN 91 085 657 307 Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670

Challenger Bank Limited ABN 54 087 651 750 AFSL/Australian Credit Licence 245606

Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234678

Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL 295642 RSE Licence No. L0001304

Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593 Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To CompanyName/Scheme	Life360, Inc.
ACN/ARSN	629 412 942
1. Details of substantial holder (1) Name	Challenger Limited (and its entities listed in Annexure 2)
ACN/ARSN (if applicable)	106 842 371
The holder became a substantial holder on	03/08/2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

С	lass of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
С	Ordinary Fully Paid	Same as persons votes	12,212,698	6.36%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Challenger Limited (and its entities listed in Annexure 2)	Ordinary Fully Paid securities purchased and sold on market	Refer Annexure 1
Contraction of the state of the	and acquired and sold (via off	
	market transfer) by Challenger Limited (and its entities listed in	
U D	Annexure 2) and obtains a relevant interest by virtue of	
	section 608(3) of the Corporations Act 2001 (Cth).	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
Challenger Limited (and its entities listed in Annexure 2)	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	2,659,601 (Ordinary Fully Paid)	
Challenger Limited (and its entities listed in Annexure 2)	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty Limited	3,553,556 (Ordinary Fully Paid)	
Challenger Limited (and its entities listed in Annexure 2)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	520,567 (Ordinary Fully Paid)	
Challenger Limited (and its entities listed in Annexure 2)	National Nominees Limited	National Nominees Limited	1,083,828 (Ordinary Fully Paid)	
Challenger Limited (and its entities listed in Annexure 2)	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	4,395,146 (Ordinary Fully Paid)	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	- (-)		Class and number of securities
		Cash	Non-cash	

Refer Annexure 2 Refer		Refer	Refer	
	Annexure 1	Annexure 1	Annexure 1	

Nature of association N/A are as follows: Address Level 2, 5 Martin Place, Sydne	ey NSW 2000		
are as follows: Address Level 2, 5 Martin Place, Sydne	ey NSW 2000		
Address Level 2, 5 Martin Place, Sydne	ey NSW 2000		
Address Level 2, 5 Martin Place, Sydne	ey NSW 2000		
	ey NSW 2000		
Linda Matthews	capacity	Company Secretary	
Matthews			
	date	05/08/2022	
ection s608 and 671B(7) of the Corporatio	isses.	e (if any) that the person or an associa	ate has a
es in the body corporate or scheme multip	lied by 100.		
a statement by the person giving full and a	occurate details of any		
			curities to
ection 9 of the Corporations Act 2001.			
nine the identity of the person (eg. if the re	levant interest arises l	because of an option) write "unknown"	'.
	DIRECTIONS is with similar or related relevant interests (included in an annexure to the form. If the becifically named group if the membership 9 of the Corporations Act 2001. ection s608 and 671B(7) of the Corporatio one class unless divided into separate cla be voting shares in the company or voting i es in the body corporate or scheme multipl nees by which the relevant interest was act a statement by the person giving full and a tatement certifying this contract, scheme of o exercise, control the exercise of, or influ- clearly the particular securities to which the ection 9 of the Corporations Act 2001. hine the identity of the person (eg. if the re- ny and all benefits, money and other, that cquisition. Details must be included even if	DIRECTIONS a with similar or related relevant interests (eg. a corporation and included in an annexure to the form. If the relevant interests of pecifically named group if the membership of each group, with the 9 of the Corporations Act 2001. ection s608 and 671B(7) of the Corporations Act 2001. one class unless divided into separate classes. the voting shares in the company or voting interests in thescheme es in the body corporate or scheme multiplied by 100. Inces by which the relevant interest was acquired. If subsection of a statement by the person giving full and accurate details of any tatement certifying this contract, scheme or arrangement; and o exercise, control the exercise of, or influence the exercise of, t clearly the particular securities to which the qualification applies) ection 9 of the Corporations Act 2001. hine the identity of the person (eg. if the relevant interest arises I my and all benefits, money and other, that any person from who cquisition. Details must be included even if the benefit is condition n behalf of the substantial holder or its associate in relation to th	DIRECTIONS So with similar or related relevant interests (eg. a corporation and its related corporations, or the manage included in an annexure to the form. If the relevant interests of a group of persons are essentially sime becifically named group if the membership of each group, with the names and addresses of members 9 of the Corporations Act 2001. ection s608 and 671B(7) of the Corporations Act 2001. one class unless divided into separate classes. e voting shares in the company or voting interests in thescheme (if any) that the person or an associa es in the body corporate or scheme multiplied by 100. nces by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any docum a statement by the person giving full and accurate details of any contract, scheme or arrangement, mu tatement certifying this contract, scheme or arrangement; and o exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the selevaly the particular securities to which the qualification applies).

Matthews

Linda Matthews Company Secretary of Challenger Limited

Transactions: Company Name/Scheme: As at: Class of security:

Life360, Inc. (360) 03/08/2022 Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
\mathcal{D}	Challenger Limited (and its				
	entities listed in Annexure	Opening balance			
30/03/202	2 2)	adjustment	63,863,913	115,998	115,99
31/03/202	2 As above	Sell	129,446	-22,176	22,17
31/03/202	2 As above	Buy	383,018	65,500	65,50
08/04/202	2 As above	Buy	4,557	886	88
11/04/202	2 As above	Buy	3,216	637	6
12/04/202	2 As above	Buy	3,382	679	6
12/04/202	2 As above	Buy	238,017	47,786	47,7
19/04/202	2 As above	Buy	7,367	1,381	1,3
20/04/202	2 As above	Buy	10,317	1,863	1,8
20/04/202	2 As above	Buy	385,704	69,648	69,6
27/04/202	2 As above	Buy	169,248	42,902	42,9
27/04/202	2 As above	Buy	9,681	2,454	2,4
27/04/202	2 As above	Buy	159,268	40,372	40,3
27/04/202	2 As above	Buy	603,995	153,104	153,1
28/04/202	2 As above	Buy	223,762	59,212	59,2
28/04/202	2 As above	Buy	11,832	3,131	3,1
28/04/202	2 As above	Buy	210,634	55,738	55,7
28/04/202	2 As above	Buy	801,976	212,219	212,2
03/05/202	2 As above	Buy	5,059	1,291	1,2
04/05/202	2 As above	Buy	66,502	17,959	17,9
04/05/202	2 As above	Buy	17,260	4,661	4,6
04/05/202	2 As above	Buy	20,011	5,404	5,4
04/05/202	2 As above	Buy	162,402	43,857	43,8
13/05/202	2 As above	Buy	215,825	63,935	63,9
	2 As above	Buy	14,978	4,437	4,4
13/05/202	2 As above	Buy	162,358	48,096	48,0
13/05/202	2 As above	Buy	1,592,149	471,650	471,6
16/05/202	2 As above	Buy	211,651	57,414	57,4
16/05/202	2 As above	Buy	4,577	1,244	1,2
16/05/202	2 As above	Buy	12,847	3,485	3,4
16/05/202	2 As above	Buy	316	86	
	2 As above	Buy	201,108	54,554	54,5
	2 As above	Buy	3,444	936	ç
	2 As above	Buy	788,149	213,799	213,7
	2 As above	Buy	33,752	9,174	9,1
	2 As above	Buy	14,095	3,694	3,6
03/06/202	2 As above	Buy	5,603	1,664	1,6
07/06/202	2 As above	Buy	14,937	4,740	4,7
	2 As above	Buy	16,927	6,322	6,3
	2 As above	Buy	63,982	23,335	23,3
	2 As above	Buy	105,075	38,322	38,3
	2 As above	Buy	413,797	150,916	150,9
	2 As above	Buy	32,279	8,943	8,9
	2 As above	Buy	33,763	9,328	9,3
	2 As above	Buy	28,445	8,038	8,0

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
14/07/2022	As above	Buy	1,191	335	335
19/07/2022	As above	Buy	24,591	6,298	6,298
21/07/2022	As above	Sell	187,013	-43,605	43,605
25/07/2022	As above	Buy	109,592	26,281	26,281
03/08/2022	As above	Buy	105,681	23,964	23,964
03/08/2022	As above	Buy	1,282,693	290,860	290,860
03/08/2022	As above	Buy	113,143	25,656	25,656
03/08/2022	As above	Buy - Transfer	8,753,229	2,045,147	2,045,147
03/08/2022	As above	Buy	421,442	95,565	95,565
03/08/2022	As above	Buy	26,403	5,987	5,987
03/08/2022	As above	Buy	1,203,868	272,986	272,986
04/08/2022	As above	Sell	206,318	-45,159	45,159
04/08/2022	As above	Sell	211,672	-46,331	46,331
			Total Number of Securities	4,766,602	
(15)					

This is page 1 of 3 of Annexure 2 referred to in ASIC Form 603 - becoming a substantial holder

Matthews

Linda Matthews - Company Secretary of Challenger Limited 05/08/2022

Company Name	ACN /	Country of
	Company Number	Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Appia Europe Limited	6490323	United Kingdom
Appia Group Limited	99865	Jersey
Ardea Investment Management Pty Ltd	132902722	Australia
Ares Australia Management Pty Limited	636490732	Australia
Assetsecure Pty. Limited	110953618	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
CDPG Australia Pty Limited	124498095	Australia
CDPG Malta Limited	C41110	Malta
Challenger Administration Services Pty Limited	661042093	Australia
Challenger Bank Limited	087651750	Australia
Challenger Direct Pty Ltd	006475501	Australia
Challenger Diversified Property Development Pty Limited	121624833	Australia
Challenger DPG France II SAS	495391062	France
Challenger Emerging Market Infrastructure Fund Pte. Ltd	200804361D	Singapore
Challenger Emerging Market Infrastructure Fund, L.P.		Cayman Islands
Challenger Financial Services Pty Limited	087464131	Australia
Challenger FM 2 Holdings Pty Limited	080036657	Australia
Challenger Funds Management (Asia) Pte Ltd	202113533D	Singapore
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Holdco3 Holdings Pty Ltd	657425744	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger Inventory Finance Servicing Pty Limited	107706810	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Japan Kabushiki Kaisha	0100-01-182920	Unknown
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger LBC Terminals Holding Company Limited	C41149	Malta
		Australia
Challenger Life CDI Nominees Pty Ltd Challenger Life Company Holdings Pty Ltd	055293644 006381193	Australia
		Australia Australia
Challenger Life Company Limited	072486938	
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Investments UK Limited	6067787	United Kingdom
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia

This is page 2 of 3 of Annexure 2 referred to in ASIC Form 603 - becoming a substantial holder

Matthews X

Linda Matthews - Company Secretary of Challenger Limited 05/08/2022

	Company Name	ACN /	Country of
		Company Number	Incorporation
	Challenger Life Nominees Pty Ltd	091336793	Australia
	Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
	Challenger Managed Investments (International) Pty Limited	120871212	Australia
	Challenger Management Services (UK) Limited	6393787	United Kingdom
	Challenger Margin Lending Pty Ltd	091338822	Australia
	Challenger MBK Emerging Market Infrastructure Fund GP Ltd	WK-209744	Cayman Islands
	Challenger Mortgage Management Pty Ltd	087271109	Australia
	Challenger Non-conforming Finance Pty Ltd	107725486	Australia
	Challenger Originator Finance Pty Ltd	095085466	Australia
	Challenger Property Asset Management Pty Ltd	077569021	Australia
	Challenger Retirement and Investment Services Limited	115534453	Australia
	Challenger Securitisation Management Pty Ltd	100346898	Australia
	Challenger Skybridge (Group) Holding Company Pty Ltd	130888327	Australia
	Challenger Skybridge (Hastings) Holding Company Pty Ltd	130888274	Australia
1	Challenger Special Servicing Pty Ltd	107707415	Australia
	Challenger Treasury Limited	093307996	Australia
	Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia
	Challenger Wind Holdings Pty Limited	151496061	Australia
	CLS US Holdings, LLC	5302598	United States
	CPHIC Investments Pty Ltd	093340526	Australia
	CSPP1 Maitland Pty Ltd	122460968	Australia
	Cultiv8 Funds Management Pty Ltd	659433593	Australia
	Eiger Capital Pty Limited	631838607	Australia
	Fidante Partners (Guernsey) Limited	40288	Guernsey
	Fidante Partners AAM Holdings Pty Limited	636490189	Australia
	Fidante Partners AB	559327-5497	Sweden
	Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia
	Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
	Fidante Partners Avenir Capital Holdings Pty Ltd	616504502	Australia
	Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
	Fidante Partners Cultiv8 Holdings Pty Ltd	659373109	Australia
	Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
	Fidante Partners Europe Limited	4040660	United Kingdom
	Fidante Partners FME Holdings Limited	11410594	United Kingdom
	Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
	Fidante Partners Holdings Europe Limited	6172534	United Kingdom
	Fidante Partners Holdings Pty Limited	123318650	Australia
	Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
	Fidante Partners Limited	002835592	Australia
	Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
	Fidante Partners Metisq Holdings Pty Ltd	143376961	Australia
	Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
	Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
	Fidante Partners Services Limited	119605373	Australia
	Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
	Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
	Fidante Partners Wyetree Limited	9387239	United Kingdom
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This is page 3 of 3 of Annexure 2 referred to in ASIC Form 603 - becoming a substantial holder

Matthews

Linda Matthews - Company Secretary of Challenger Limited 05/08/2022

Company Name	ACN /	Country of
	Company Number	Incorporation
Gasvalpo S.A.	96.960.800-6	Chile
Greencape Capital Pty Ltd	120328529	Australia
GV Cayman Company Limited	OG-206918	Cayman Islands
GV Chile Holding Limitada	124311723611675	Chile
GV Chile Limitada	124301725311696	Chile
GV Jersey Holding Company Limited	100293	Jersey
GV Jersey Trustee Company Limited	100294	Jersey
GV Jersey Trustee Company No. 2 Limited	100367	Jersey
Howard Commercial Lending Pty Ltd	000033143	Australia
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lanv Pty Ltd	147224502	Australia
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Maitland Nominee Holdings Pty Limited	122853114	Australia
Merlon Capital Partners Pty Ltd	140833683	Australia
MIR Libra Capital Management Ltd	236748	Cayman Islands
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Residential Real Estate Total Return Opportunities Fund Ltd.	212456	Cayman Islands
Residential Real Estate Total Return Opportunities Master Fund L.P.	27263	Cayman Islands
The Liberty Group Consortium Pty Ltd	082564289	Australia
TLG Services Pty Limited	092500608	Australia
TLGH Pty Limited	092927467	Australia
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	Unknown
Waterford County Pty Limited	122853089	Australia
Wavestone Capital Pty Limited	120179419	Australia
Welcome Break Group Limited	3147949	United Kingdom
Welcome Break Holdings (1) Limited	4099287	United Kingdom
Welcome Break Holdings (2) Limited	4379574	United Kingdom
Welcome Break Holdings Limited	3290817	Cayman Islands
Welcome Break Limited	1735476	United Kingdom
Welcome Break No.1 Limited	8331837	United Kingdom
Welcome Break No.2 Limited	8331870	United Kingdom
Welcome Break Services Limited	4099292	United Kingdom