

Non-executive director to step down

Australian Finance Group Ltd (ASX: AFG) non-executive director Melanie Kiely will be stepping down from the Australian Finance Group Ltd board following its Annual General Meeting later this year.

Having served two three-year terms, Ms Kiely has advised she will not seek re-election at the company's AGM on a date to be announced in November 2022.

AFG Chair Tony Gill thanked Ms Kiely for her contribution to the organisation. "On behalf of the AFG Board I would like to thank Melanie for her time, advice and counsel," Mr Gill said. "Melanie has made a significant contribution to the board over the past six years."

"Her role as the Chair of the Remuneration and Nomination Committee and member of the Audit Committee and Risk and Compliance Committee and her advice and support of senior management has been invaluable."

Ms Kiely said she had enjoyed her time with the company and looked forward to watching AFG continue to flourish. "AFG is a unique business in the Australian market. With AFG brokers now writing 1 in 10 mortgages across the country, the company is a remarkable success."

"I have thoroughly enjoyed my tenure on the AFG board and I feel the time is right for me to pursue other opportunities," she said. "I feel confident the board is well placed to continue to provide sound stewardship of this vibrant and growing company."

Mr Gill said Ms Kiely's departure will open a vacancy on the AFG board. "The evaluation of the skills, diversity and experience on the AFG board is an ongoing process and I look forward to updating the market on any new director when and as appropriate."

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The release of this announcement was authorised by
AFG Company Secretary, Lisa Bevan.

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