



ASX RELEASE

22 August 2022

Resignation of Chief Financial Officer

Southern Cross Media Group Limited (ASX: SXL) (**SCA**) announces that Nick McKechnie has given notice of his resignation as Chief Financial Officer. The search for a replacement is underway and Nick will remain with the business until a replacement has been appointed.

SCA CEO, Grant Blackley said: "Nick has made a significant contribution to SCA since joining as CFO in September 2014. He will leave the Group with a strong balance sheet and cashflow position which has enabled us to invest in our digital transformation strategy.

"On a personal note, I have valued Nick's support and advice in my seven years as CEO, which have included the ongoing challenges presented by the COVID-19 pandemic. On behalf of the senior leadership team and everyone else at SCA, I wish Nick success in his new role as CFO of Gurner Group."

Mr McKechnie said he had enjoyed his time at SCA. "After nearly eight years at SCA, I feel it's the right time for a fresh challenge. I'm pleased to have been part of a collaborative leadership team at SCA that has built a constructive culture, and which has focused on building the capabilities and platforms to support the digital transformation of the business."

With the assistance of Korn Ferry, SCA has commenced a search to appoint a new CFO and will make an announcement in due course.

Approved for release by the Board.

For further information, please contact:

Southern Cross Media Group Limited

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About Southern Cross Austereo

Southern Cross Austereo (SCA) is one of Australia's leading media companies reaching more than 95% of the Australian population through its radio, television, and digital assets. Under the Triple M and Hit network brands, SCA owns 99 stations across FM, AM, and DAB+ radio. SCA provides national sales representation for 23 regional radio stations. SCA broadcasts 94 free to air TV signals across regional Australia, reaching 2.8 million people a week, with Network 10 programming and advertising representation across Australia's East Coast, Seven Network programming in Tasmania and Darwin, and Seven, Nine and Network 10 programming in Spencer Gulf. SCA operates LiSTNR, Australia's free, personalised audio destination for consumers featuring radio, podcasts, music, and news. SCA also provides Australian sales representation for global open audio platform SoundCloud and Sonos Radio. SCA's premium brands are supported by social media, live events and digital platforms that deliver national and local entertainment and news content. <https://www.southerncrossaustereo.com.au/>