

23 September 2022

ASX and Media Release

Implementation of Scheme of Arrangement

MyDeal.com.au Limited (**MyDeal**) (ASX: MYD) is pleased to announce that the acquisition of 80.2% of the issued shares in MyDeal by Woolworths Group Limited (**Woolworths Group**), by way of a scheme of arrangement (**Scheme**) has been implemented today. Unless otherwise defined herein, capitalised terms have the meaning given to them in the MyDeal scheme booklet dated 2 August 2022.

Scheme Consideration

In accordance with the Scheme, all ordinary shares in MyDeal (other than the Excluded Shares) have been transferred to Woolworths Group and the Scheme consideration of \$1.05 cash per MyDeal share has today been paid to MyDeal shareholders (other than the holders of Excluded Shares) in respect of each MyDeal share they held as at the Record Date, being 7.00pm (AEST) on 16 September 2022.

Changes to MyDeal board of directors

With effect from today, all directors (except for Mr Sean Senvirtne) have resigned as directors of the MyDeal board and the MyDeal board will be reconstituted to include a majority of directors nominated by Woolworths Group.

Delisting of MyDeal

As previously announced, trading in MyDeal shares on the ASX was suspended at the close of trading on 14 September 2022. MyDeal will apply to the ASX to be removed from the ASX official list with effect from close of trading on Monday 26 September 2022.

Authorisation

This ASX Announcement has been authorised by MyDeal's Board of Directors.

--ENDS--

For more information

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About MyDeal

MyDeal is an online retail marketplace focused on home and lifestyle goods. MyDeal currently has more than 2,049 sellers (of which 1,373 are considered Active Sellers¹ as at 30 June 2022) on its platform with over 6 million product SKUs listed across 2,000 categories (with the number of SKUs available for sale at any time determined by sellers).

<https://investors.mydeal.com.au/site/content>

¹ “Active Sellers” are sellers that have sold products through the platform within the last three months.

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