

28 September 2022

**ASX RELEASE**

ASX: CV1

**Clarification - CV Check to deliver automated biometric identity validation across its product suite**

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**Announcement highlights**

- ✓ CV1 has signed an alliance agreement with Scantek Solutions Pty Ltd
- ✓ Scantek will deliver a state-of-the-art automated biometric identity solution across CV1's product suite that will enhance CV1's ability to grow at scale
- ✓ Five-year term (effective now) with CV1 option to renew for three years

Leading Australian RegTech, CV Check Limited (ASX:CV1) (Company or CV1) is pleased to announce that it has signed a strategic partnership with Scantek Solutions Pty Ltd (Scantek).

Under the agreement, Scantek will provide CV1 with automated biometric identity services that will be integrated into CV1's existing product suite. The agreement has no conditions precedent and is effective for a five-year term, with CV1 holding an option to extend for a further three years.

**What the partnership means for CV1**

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Through integration into CV1's products, Scantek's automated identity solution will enhance CV1's ability to grow at scale:

- a) quickly, without the need to increase staff headcount in line with increased order flow; and
- b) efficiently, as fees are payable per identity validated by Scantek.

The Scantek solution will:

- deliver fully automated ID verification
- be available across all CV1 products
- use state-of-the-art facial recognition technology and automated, intelligent document recognition
- further position CV1 as a Reg Tech leader
- create an internationally recognised and accepted identity solution.

The agreement delivers on CV1's previously announced intentions to introduce biometric identity validation, automation and AI across CV1's operations, to improve efficiency and enhance the Company's ability to grow at scale (please refer to CV1's announcement of 1 September 2022).

The agreement also offers Scantek the opportunity to earn trailing commission from CV1 by introducing customers to CV1 who go on to consume CV1's monitored compliance solution, Cited.

### How Scantek will enhance the CV1 product offering

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Scantek's automated identity solution:

- helps CV Check deliver on its stated biometric plans
- has a target launch date of Q2 FY23
- delivers speed and convenience for customers (Scantek's liveness check will take an applicant less than 10 seconds to complete on their mobile device)
- unlocks CV1's ability to process at scale with 24-hour availability
- supports CV1's Trusted Digital Identity Framework (TDIF) certification

Scantek's digital solution is compliant with ISO 9001 (quality standard), ISO 14001 (environmental standard), ISO 27001 (information security) and ISO 45001 (occupational health and safety).

As the contract is already binding on both parties, the process of integrating the Scantek solution into CV1's OnCite, CVCheck and Cited products has already commenced. Launch of a resultant new user experience for CV1 customers is expected in Q2 of FY23.

### Why Scantek is "best of breed" in instant identity validation

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Australian company Scantek is harnessing technology to offer fast, safe, identity validation online.

- Scantek makes ID verification safe for businesses and their customers
- Scantek's existing clients and partners include Australia Post, Telstra, ALH, Crown and The Star
- Scantek's advanced ID processing and facial biometrics system is 100% digital
- The Scantek solution delivers instant updates, providing absolute trust in digital interactions
- The Scantek solution accurately determines document type, by recognising thousands of different ID types, national and international
- Using advanced machine learning models, the technology reads and extracts the text from the scanned images within seconds
- The Scantek solution uses advanced biometric facial matching to compare the face on the identity document to the face captured during the scanning process

This announcement has been authorised by the Disclosure Committee of CV Check Limited.

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This announcement was authorised by the Disclosure Committee of CV Check Ltd.

**For further information, please contact:**

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**About CV Check Limited:**

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CV Check Limited (ASX: CV1) is a leading provider of know your people solutions – comprising pre-employment screening, verification services and workforce compliance management - internationally.

CV Check provides real-time workforce compliance management via its core software-as-a-service RegTech solution Cited. By combining certifications and compliance data with business policy and legislative requirements, Cited enables scalable compliance monitoring spanning pre-employment to daily requirements related to geo-location, roles and tasks applicable across a wide range of industries.

The company also provides a wide range of pre-employment checks via its CVCheck solution. This is delivered via its proprietary technology platform, which has over time evolved into a best-of-breed employment screening and verification offering with a track record of customer service excellence.

CV Check continues to grow its position as the pre-eminent background screening brand in Australasia and is planning its global expansion of its growing suite of RegTech solutions.

To learn more please visit: [www.cvcheck.com](http://www.cvcheck.com)