ASX RELEASE

ASX: CV1

Name change to Kinatico proposed to better reflect more diverse product offering

Highlights

- CV Check shareholders will be asked to approve a name change to Kinatico Limited (ASX:KYP) at the FY2022 Annual General Meeting.
- This rebranding initiative will see the Company's name better reflect its now diverse and still growing product suite, which deliver much more than just background checks on CVs.
- Kinatico will quickly become known as a leading provider of a range of 'Know Your People' (KYP) solutions.
- The strong product brands CVCheck and Cited will remain in place, owned by Kinatico.

Leading Australian RegTech, CV Check Limited (ASX:CV1) (Company or CV1) is pleased to provide further detail of its proposed change of name to Kinatico Limited (ASX:KYP). The Company announced its intention to ask shareholders to approve this name change in the Notice of General Meeting (see ASX announcement dated 9 September 2022) released ahead of the upcoming FY2022 Annual General Meeting (AGM), to be held on 13 October 2022.

Name change reflects CV Check's evolutionary process

Kinatico (ASX: KYP) will quickly become known as a leading provider of 'Know Your People' (or KYP) solutions. Its services will encompass pre-employment screening, verification services and workforce compliance management – both domestically and internationally.



Kinatico will deliver real-time workforce compliance management services to its large and growing client base via its core software-as-a-service RegTech solution, Cited. Cited combines certifications and compliance data with business policy and legislative requirements. This enables scalable compliance monitoring from pre-employment through to real-time workforce requirements related to geo-location, roles and tasks. The Cited solution is applicable across a wide range of industries.

1 cvcheck.com

The Company will also continue to provide a diverse range of pre-employment checks via its CVCheck solution. These services are underpinned by the Company's highly regarded proprietary technology platform, which has over time evolved into a best-of-breed employment screening and verification offering with a track record of customer service excellence.

Kinatico will continue to grow its position as the pre-eminent background screening brand in Australasia. The Company is, at the same time, formulating a global expansion strategy which is targeting the sale of its growing suite of RegTech solutions into overseas markets.

More detail about the name change, branding and messaging will be presented at the upcoming FY2022 AGM, when shareholders will have the opportunity to endorse this exciting initiative.

Name change will be accompanied by a new stock code

The Company will ask ASX to change the stock code to ASX:KYP (the Company having already reserved the code) if shareholders approve the Board's proposal to change the Company's name from CV Check to Kinatico. Assuming shareholder approval is forthcoming at the upcoming FY2022 AGM, CV Check will in due course make a further announcement about the date when the name change will take effect.

The Company's ABN will remain unchanged as 25 111 728 842 and its ACN also will also remain unchanged as 111 728 842. Automic Pty Ltd will continue to provide share registry services for the Company.

CV1 CEO Michael Ivanchenko said: "Our decision to request shareholder approval to change the Company's name to Kinatico has been motivated by a need to have our core branding better reflect the diverse – and still growing – product suite we offer to the market. CV Check is now so much more than just a company that does background checks on CVs.

Successful execution of our growth strategy has delivered a broadening and deepening of our compliance related product offering, which has seen the Company evolve into a leading RegTech servicing a continuously expanding list of Tier 1 customers. Our highly successful growth phase has created a company that offers a multi-faceted range of services across its pre-employment screening services business CVCheck and its total workforce verification & compliance business Cited. The proposed new company name reflects the progress we have made delivering on this product diversification strategy – and sets us up for growth initiatives currently being actioned as well as those in the pipeline.

We are intent on making Kinatico the pre-eminent background screening brand in Australasia. But that aim is just the beginning. While delivering further growth in our product offering, we are simultaneously laying the groundwork for a move into overseas markets, with our ever-expanding suite of RegTech solutions able to be transplanted into offshore jurisdictions.

We look forward to providing more detail around our new name change at the upcoming FY2022 AGM when shareholders will have the opportunity to give the green light to this exciting rebranding initiative."

-ENDS-

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This announcement was authorised by the Disclosure Committee of CV Check Ltd.

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About CV Check Limited:

CV Check Limited (ASX: CV1) is a leading provider of Know Your People solutions – comprising pre-employment screening, verification services and workforce compliance management - internationally.

CV Check provides real-time workforce compliance management via its core software-as-a-service RegTech solution Cited. Cited combines certifications and compliance data with business policy and legislative requirements. This enables scalable compliance monitoring from pre-employment through to real-time workforce requirements related to geo-location, roles and tasks. The Cited solution is applicable across a wide range of industries.

The company also provides a wide range of pre-employment checks via its CVCheck solution. This is delivered via its proprietary technology platform, which has over time evolved into a best-of-breed employment screening and verification offering with a track record of customer service excellence.

CV Check continues to grow its position as the pre-eminent background screening brand in Australasia and is planning its global expansion of its growing suite of RegTech solutions.

To learn more please visit: www.cvcheck.com

