

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Genworth Mortgage Insurance Australia Limited (Genworth)

ACN/ARSN 154 890 730

1. Details of substantial holder (1)

Brilliant Heritage (Singapore) Pte. Limited (**Brilliant Heritage**)

Name Brilliant Heritage advised by Ares SSG Capital Management (Singapore) Pte. Ltd. is ultimately 50% owned by SSG Capital Partners V, L.P, and 50% owned by APF Holdings I, L.P, being certain funds managed and/or advised by Ares SSG Capital Management Limited and Ares Management Corporation respectively (collectively being defined herein as **Ares**).

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on

25 October 2022

The previous notice was given to the company on

12 August 2022

The previous notice was dated

12 August 2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
19 August 2022	Brilliant Heritage	On market disposal	\$953,101 in aggregate, \$2.865 per ordinary share in Genworth (Share)	332,624 Shares	332,624
22 August 2022	As above	As above	\$200,660 in aggregate, \$2.852 per Share	70,360 Shares	70,360
23 August 2022	As above	As above	\$3,426 in aggregate, \$2.850 per Share	1,202 Shares	1,202
24 August 2022	As above	As above	\$339,199 in aggregate, \$2.851 per Share	118,988 Shares	118,988
25 August 2022	As above	As above	\$2,557,431 in aggregate, \$2.895 per Share	883,335 Shares	883,335
26 August 2022	As above	As above	\$632,805 in aggregate, \$2.862 per Share	221,129 Shares	221,129
29 August 2022	As above	As above	\$7,156 in aggregate, \$2.850 per Share	2,511 Shares	2,511
1 September 2022	As above	As above	\$191,737 in aggregate, \$2.851 per Share	67,255 Shares	67,255
28 September 2022	As above	As above	\$4,824 in aggregate, \$2.750 per Share	1,754 Shares	1,754
29 September 2022	As above	As above	\$74,960 in aggregate, \$2.750 per Share	27,258 Shares	27,258

29 September 2022	As above	Change in relevant interest arising in connection with Shares in which Macquarie Bank Limited ABN 46 008 583 542 (Macquarie) or its affiliates had a relevant interest as part of its or their hedged positions in connection with a total return swap between Brilliant Heritage and Macquarie details of which are set out in Annexure A in the substantial holder notice lodged on behalf of Brilliant Heritage and Ares on 17 February 2022 (the Swap). On-market disposal by Macquarie of the underlying Shares of the Swap.	\$45,774 in aggregate, \$2.750 per Share	16,645 Shares	16,645
30 September 2022	As above	As above	\$2,217 in aggregate, \$2.750 per Share	806 Shares	806
4 October 2022	As above	As above	\$848,040 in aggregate, \$2.827 per Share	300,000 Shares	300,000
5 October 2022	As above	As above	\$1,681,255 in aggregate, \$2.837 per Share	592,638 Shares	592,638
6 October 2022	As above	As above	\$1,245,472 in aggregate, \$2.868 per Share	434,280 Shares	434,280
7 October 2022	As above	As above	\$462,721 in aggregate, \$2.822 per Share	163,969 Shares	163,969
10 October 2022	As above	As above	\$209,635 in aggregate, \$2.764 per Share	75,842 Shares	75,842
11 October 2022	As above	As above	\$24,390 in aggregate, \$2.767 per Share	8,806 Shares	8,806
12 October 2022	As above	As above	\$6,229 in aggregate, \$2.760 per Share	2,257 Shares	2,257
13 October 2022	As above	As above	\$34,851 in aggregate, \$2.750 per Share	12,673 Shares	12,673
14 October 2022	As above	As above	\$359,055 in aggregate, \$2.756 per Share	130,116 Shares	130,116
17 October 2022	As above	As above	\$231,199 in aggregate, \$2.777 per Share	83,246 Shares	83,246
18 October 2022	As above	As above	\$995,933 in aggregate, \$2.814 per Share	353,883 Shares	353,883
19 October 2022	As above	As above	\$1,036,572 in aggregate, \$2.850 per Share	363,684 Shares	363,684
20 October 2022	As above	As above	\$337,629 in aggregate, \$2.808 per Share	120,221 Shares	120,221
21 October 2022	As above	As above	\$192,252 in aggregate, \$2.785 per Share	69,019 Shares	69,019
25 October 2022	As above	As above	\$48,185,612 in aggregate, \$2.700 per Share	17,846,523 Shares	17,846,523
25 October 2022	As above	On market disposal	\$25,254,388 in aggregate, \$2.700 per Share	9,353,477 Shares	9,353,477
19 August 2022 – 25 October 2022	Ares	Ares has a relevant interest in all the Shares referred to above by virtue of section 608(3) of the <i>Corporations Act 2001 (Cth)</i> as amended	N/A	N/A	N/A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable.	Not applicable.

4. Addresses

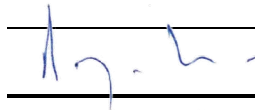
The addresses of persons named in this form are as follows:

Name	Address
Brilliant Heritage	18 Robinson Road #17-02, 18 Robinson, Singapore, 048547
Ares	18 Robinson Road #17-02, 18 Robinson, Singapore, 048547
Macquarie	50 Martin Place, Sydney NSW 2000

Signature

print name Ranjan Lath

sign here



Capacity:
For and on
behalf of
the
substantial

Date
26 October 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.