



ASX RELEASE

28 October 2022

Appointment of Chief Financial Officer

Southern Cross Media Group Limited (ASX: SXL) (SCA) announces that Tim Young will join the company to become its new Chief Financial Officer and a member of the Leadership Team.

Tim Young comes to SCA from The Walt Disney Company, where he spent the last 11 years of his career, most recently as Chief Financial Officer and Head of Corporate Strategy (ANZ). At Disney, Tim played a key strategic role in launching the Disney+ streaming product in Australia, now one of the largest and most successful streaming services in the country.

Tim has worked in the UK, Europe and Australia and has also held senior positions at the BBC (specifically with the BBC iPlayer product), Canal Plus, and Booz Allen Hamilton in a range of consultancy and advisory positions.

In his new role, Tim will lead SCA's finance and legal teams and report to SCA CEO, Grant Blackley.

"Tim comes exceptionally well credentialled to SCA bringing a global perspective to our organisation. His proven strategic and financial competency, coupled with his deep digital transformation experience provides additional gravitas to further supercharge our digital posture, specifically through the LiSTNR product which we recently reported had reached one million signed-in users nationally," SCA CEO, Grant Blackley, said.

Commenting on his appointment, Tim Young said: "I'm thrilled to have the opportunity to join the amazing team at SCA at an exciting time for the company. I look forward to playing my part in shaping and building the future potential of the company for our stakeholders."

Tim Young will join SCA on 30 January 2023, replacing Nick McKechnie who, after eight years, has left SCA with our best wishes and thanks for his contribution to the business.

Approved for release by Grant Blackley, CEO and Managing Director.

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About Southern Cross Austereo

Southern Cross Austereo (SCA) is one of Australia's leading media companies reaching more than 95% of the Australian population through its radio, television, and digital assets. Under the Triple M and Hit network brands, SCA owns 99 stations across FM, AM, and DAB+ radio. SCA provides national sales representation for 23 regional radio stations. SCA broadcasts 94 free to air TV signals across regional Australia, reaching 2.8 million people a week, with Network 10 programming and advertising representation across Australia's East Coast, Seven Network programming in Tasmania and Darwin, and Seven, Nine and Network 10 programming in Spencer Gulf. SCA operates LiSTNR, Australia's free, personalised audio destination for consumers featuring radio, podcasts, music, and news. SCA also provides Australian sales representation for global open audio platform SoundCloud and Sonos Radio. SCA's premium brands are supported by social media, live events and digital platforms that deliver national and local entertainment and news content. <https://www.southerncrossaustereo.com.au/>