

3 November 2022

## ASX Release

**Oventus Medical Ltd  
(Administrators appointed)  
ACN 608 393 282 ('Company' or 'Oventus')**

### Commencement of Canadian Distribution Agreement

We refer to the appointment of Michael McCann and Graham Killer of Grant Thornton as Administrators of Oventus and its Australian registered subsidiaries, Oventus Manufacturing Pty Ltd (**Oventus Manufacturing**) and Oventus CRM Pty Ltd, on 14 June 2022 (**Administrators**).

On 2 November 2022, Oventus Manufacturing entered into an exclusive Dental Support Organization (DSO) Distribution Agreement with its Canadian dental clinical partner, Open Airway Dental Solutions Ltd (**Canadian Distribution Agreement**).

Open Airway Dental Solutions Ltd (**OADSL**) is a privately held Canadian company involved in the marketing and distribution of products related to sleep dentistry. OADSL has developed a collaboration with sleep clinics, laboratories and dental sleep practitioners throughout Canada to market and facilitate the distribution of products related to the management of sleep breathing disorders.

Under the terms of the Canadian Distribution Agreement, Oventus Manufacturing has appointed OADSL as the exclusive wholesale distributor of the Oventus products in all provinces of Canada. OADSL may appoint sub-distributors and retailers. OADSL must at its own cost use its best endeavours to the reasonable satisfaction of Oventus Manufacturing to promote the sale of Oventus products in Canada, subject to any distribution terms and procedures prescribed by Oventus Manufacturing from time to time.

The products the subject of the Canadian Distribution Agreement are the O2Vent Optima, O2Vent Optima Mini, ExVent Multipack (Titration), ExVent Annual Resupply Packs, Oventus Connector Bands and Oventus Bite Fork.

The Canadian Distribution Agreement commenced on execution and has a fixed term of 5 years, unless terminated earlier.

Oventus Manufacturing may terminate the Canadian Distribution Agreement without cause by providing 30 days notice, or if OADSL becomes the subject of an insolvency event. Either party may terminate the agreement based on the other party's unremedied breach.

Open Airway Dental Solutions Ltd director, Dr Sat Sharma says *"It has been refreshing to work with Dr Bridges to bring this agreement to fruition. We are very excited to assume sole distribution of the Oventus oral appliances in Canada. Based on our clinical studies, these are what we view as the "best in class" oral devices to treat sleep apnea. We look forward to working closely with our Australian partner in rolling out these devices to our Canadian patients. We have patients already queuing to access this breakthrough technology"*.

Oventus Director, Dr Mel Bridges says *"The agreement with OADSL in Canada is a perfect fit for Oventus. The relationship allows both parties to maintain healthy margins on the product. We have great confidence in Dr Sharma and his team to maximize penetration into the Canadian market. We see a long term win/win relationship here."*

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### Shareholder Questions

For further information in relation to the external administration of Oventus or the information set out above, the contact details of the Administrators are given below:

Email: [Oventus@au.gt.com](mailto:Oventus@au.gt.com)

ENDS –

This announcement has been approved for lodgement by the Administrators.

While Oventus remains admitted to the ASX, the Administrators will continue to provide updates to shareholders over the course of the administration by way of announcements to the ASX.

