

## **ASX ANNOUNCEMENT**

14 November 2022

## **Share Purchase Plan**

The directors of Fat Prophets Global Contrarian Fund Limited (**FPC**) are pleased to announce a Share Purchase Plan (**SPP**) which offers existing shareholders the opportunity to acquire up to \$30,000 worth of ordinary fully paid shares in FPC without incurring any brokerage.

Shareholders on the register as at 7 PM Sydney time on Friday, 11 November 2022 with an address in Australia or New Zealand will be entitled to participate in the SPP.

The SPP provides eligible shareholders with the opportunity to increase their shareholding in FPC without incurring brokerage, commissions or other transaction costs. The Offer Price is the lower of \$0.90 or the five-day VWAP during the last five trading days prior to, and including, the Closing Date (rounded down to the nearest cent). The Closing Date is 8 December 2022.

The timetable for the SPP is as follows:

| 1 | Record date                             | 7.00pm (Sydney time) on 11 November     |
|---|---|---|
|   |   | 2022                                    |
|   | Announcement of the Share Purchase Plan | 14 November 2022                        |
|   | Opening date for acceptances            | 17 November 2022                        |
|   | Closing date for acceptances            | 5.00pm (Sydney time) on 8 December 2022 |
|   | Announcement of SPP results             | 13 December 2022                        |
|   | Allotment and issue of New Shares       | 15 December 2022                        |
|   | Quotation and trading of New Shares on  | 16 December 2022                        |
|   | ASX                                     |   |
|   | Dispatch of shareholder statements      | 16 December 2022                        |

Funds raised under the SPP will invested in accordance with the investment objectives currently adopted by FPC. The increase in the size of FPC as a result of the SPP will benefit shareholders by increasing the trading liquidity for shares in FPC. In addition, the growth in FPC's assets will make the company more relevant in the market and improve the prospects of FPC receiving broker and research coverage.

The Board reserves the right to close the SPP early.

This announcement released to the ASX by the Board of FPC.

Michael Gallagher Chairman