

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	FirstWave Cloud Technology Limited
ABN	35 144 733 595

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul MacRae
Date of last notice	12 May 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mazoongoo Pty Ltd ATF Mazoongoo Superannuation Fund A/C (Paul is a director, secretary and shareholder of the company and beneficiary of the superannuation fund) Push Principles Pty Ltd ATF The Piper Pup Pup Trust (Paul is a director, secretary and shareholder of the company and beneficiary of the trust)
Date of change	1 December 2022
No. of securities held prior to change	Direct 2,525,690 Restricted Rights <u>Mazoongoo Pty Ltd ATF Mazoongoo Superannuation Fund A/C</u> 3,682,084 fully paid ordinary shares
Class	Share Appreciation Rights
Number acquired	1,800,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct 2,525,690 Restricted Rights <u>Mazoongoo Pty Ltd ATF Mazoongoo Superannuation Fund A/C</u> 3,682,084 fully paid ordinary shares 1,800,000 Share Appreciation Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Share Appreciation Rights pursuant to shareholders' approval at the Annual General Meeting of the Company on 24 November 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.