

22 December 2022

ASX Release

**Oventus Medical Ltd
(Administrators appointed)
ACN 608 393 282 ('Company' or 'Oventus')**

Market update

We refer to the appointment of Michael McCann and Graham Killer of Grant Thornton as Administrators of Oventus and its Australian registered subsidiaries, Oventus Manufacturing Pty Ltd and Oventus CRM Pty Ltd on 14 June 2022 (**Administrators**).

The Administrators hereby give notice that the recapitalisation strategy being undertaken by the Company has been discontinued.

The Company will continue in voluntary administration and the Administrators will consider opportunities for an alternative transaction.

Shareholder Questions

For further information in relation to the external administration of Oventus or the information set out above, the contact details of the Administrators are given below:

Email: Oventus@au.gt.com

ENDS –

This announcement has been approved for lodgement by the Administrators.

While Oventus remains admitted to the ASX, the Administrators will continue to provide updates to shareholders over the course of the administration by way of announcements to the ASX.

