Announcement Summary

Entity name

LAKE RESOURCES N.L.

Date of this announcement

Tuesday January 03, 2023

The +securities the subject of this notification are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LKEAR	PERFORMANCE RIGHTS	238,500	03/01/2023

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

LAKE RESOURCES N.L.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

49079471980

1.3 ASX issuer code

LKE

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

3/1/2023

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
15-Dec-2022 17:30	New - Proposed issue of securities - LKE	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☑ No

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Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

LKEAR : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

3/1/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

238,500

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Issued to incoming Director - refer announcement 15/12/2022 and Appendix 3X

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LKE : ORDINARY FULLY PAID	1,391,670,546

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LKEAP : PERFORMANCE SHARES	11
LKEAO : OPTION EXPIRING 19-JAN-2025 EX $1.48	1,000,000
LKEAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	29,847,401
LKEAR : PERFORMANCE RIGHTS	9,203,500
LKEAQ : OPTION EXPIRING 25-OCT-2024 EX $0.565	2,000,000

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