Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**AIMS Property Securities Fund（ASX: APW）**
ARSN	**111 442 150**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Wang
Date of last notice	26/9/2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	PERPETUAL TRUSTEES COMPANY LIMITED (REGISTERED HOLDER) / AIMS REAL ESTATE FUNDS LIMITED ATF AIMS TOTAL RETURN FUND George Wang is a Director of AIMS Real Estate Funds Limited ACME CO NO2 PTY LTD <LONG TERM CAPITAL GROWTH PLUS> AIMS Investment Group Holdings Pty Ltd (an entity of which George Wang is the Sole Director) holds voting power of above 20% in the managed investment scheme Long Term Capital Growth Plus AIMS INVESTMENT GROUP HOLDINGS PTY LTD Entity of which George Wang is the Sole Director
Date of change	a. 10 January 2023 b. 12 January 2023 c. 13 January 2023
No. of securities held prior to change	AIMS REAL ESTATE FUNDS LIMITED ATF AIMS TOTAL RETURN FUND 4,217,390 Ordinary units ACME CO NO2 PTY LTD <LONG TERM CAPITAL GROWTH PLUS> 8,890,000 Ordinary units AIMS INVESTMENT GROUP HOLDINGS PTY LTD 11,744,392 Ordinary units
Class	Ordinary Units

+ See chapter 19 for defined terms.

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Number acquired	AIMS INVESTMENT GROUP HOLDINGS PTY LTD a. 6,494 units b. 3 units c. 1 unit
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a. A$8,114.01 b. A$3.75 c. A$1.25
No. of securities held after change	AIMS REAL ESTATE FUNDS LIMITED ATF AIMS TOTAL RETURN FUND 4,217,390 Ordinary units ACME CO NO2 PTY LTD <LONG TERM CAPITAL GROWTH PLUS > 8,890,000 Ordinary units AIMS INVESTMENT GROUP HOLDINGS PTY LTD 11,750,890 Ordinary units
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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