FAX

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To
Name: ASX
Fax number: +61282988260

From
Name: PMC Legal
Fax number: WWW.FAX.PLUS

Number of pages: 4

Subject: MLX | Form 604

Date: Jan 17, 2023

☐ **Urgent** ■ **For Review** ☐ **Please Reply** ☐ **Confidential**

Message:

Dear ASX

We act for Old Peak Group Ltd.

We attach a Form 604 for your attention (dated 17 January 2023).

We confirm we have also provided a copy of this form to the MLX today.

Kind regards
Paula McCabe
Legal Director
ph | 02 8556 7560
mob | 0414 422 491
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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	METALS X LTD
ACN/ARSN	110 150 055

1. Details of substantial holder (1)

Name	Old Peak Group Ltd.
ACN/ARSN (if applicable)	N/A

There was a change in the interests of the substantial holder on	16 January 2023
The previous notice was given to the company on	6 December 2022
The previous notice was dated	6 December 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	110,377,479	12.17%	97,702,127	10.77%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
06 Dec 2022	Old Peak Group Ltd	Disposal	181,568.89	632,933 ordinary	632,933
06 Dec 2022	OP Master Fund Ltd	Disposal	181,568.89	632,933 ordinary	632,933
07 Dec 2022	Old Peak Group Ltd	Disposal	138,691.65	500,000 ordinary	500,000
07 Dec 2022	OP Master Fund Ltd	Disposal	138,691.65	500,000 ordinary	500,000
08 Dec 2022	Old Peak Group Ltd	Disposal	99,914.90	350,000 ordinary	350,000
08 Dec 2022	OP Master Fund Ltd	Disposal	99,914.90	350,000 ordinary	350,000
12 Dec 2022	Old Peak Group Ltd	Disposal	157,812.92	545,000 ordinary	545,000
12 Dec 2022	OP Master Fund Ltd	Disposal	157,812.92	545,000 ordinary	545,000
13 Dec 2022	Old Peak Group Ltd	Disposal	30,380.33	105,171 ordinary	105,171
13 Dec 2022	OP Master Fund Ltd	Disposal	30,380.33	105,171 ordinary	105,171
14 Dec 2022	Old Peak Group Ltd	Disposal	47,129.20	160,000 ordinary	160,000
14 Dec 2022	OP Master Fund Ltd	Disposal	47,129.20	160,000 ordinary	160,000
14 Dec 2022	Old Peak Group Ltd	Disposal	59,171.11	200,000 ordinary	200,000
14 Dec 2022	OP Master Fund Ltd	Disposal	59,171.11	200,000 ordinary	200,000
15 Dec 2022	Old Peak Group Ltd	Disposal	17,013.08	58,673 ordinary	58,673
15 Dec 2022	OP Master Fund Ltd	Disposal	17,013.08	58,673 ordinary	58,673
16 Dec 2022	Old Peak Group Ltd	Disposal	147,678.15	510,000 ordinary	510,000
16 Dec 2022	OP Master Fund Ltd	Disposal	147,678.15	510,000 ordinary	510,000
23 Dec 2022	Old Peak Group Ltd	Disposal	30,793.74	100,000 ordinary	100,000

23 Dec 2022	OP Master Fund Ltd	Disposal	30,793.74	100,000 ordinary	100,000
30 Dec 2022	Old Peak Group Ltd	Disposal	71,392.75	200,000 ordinary	200,000
30 Dec 2022	OP Master Fund Ltd	Disposal	71,392.75	200,000 ordinary	200,000
04 Jan 2023	Old Peak Group Ltd	Disposal	47,688.36	120,000 ordinary	120,000
04 Jan 2023	OP Master Fund Ltd	Disposal	47,688.36	120,000 ordinary	120,000
06 Jan 2023	Old Peak Group Ltd	Disposal	1,597,600.00	400,0000 ordinary	4,000,000
06 Jan 2023	OP Master Fund Ltd	Disposal	1,597,600.00	400,0000 ordinary	4,000,000
09 Jan 2023	Old Peak Group Ltd	Disposal	42,758.77	110,000 ordinary	110,000
09 Jan 2023	OP Master Fund Ltd	Disposal	42,758.77	110,000 ordinary	110,000
11 Jan 2023	Old Peak Group Ltd	Disposal	47,496.19	122,411 ordinary	122,411
11 Jan 2023	OP Master Fund Ltd	Disposal	47,496.19	122,411 ordinary	122,411
13 Jan 2023	Old Peak Group Ltd	Disposal	45,389.01	108,000 ordinary	108,000
13 Jan 2023	OP Master Fund Ltd	Disposal	45,389.01	108,000 ordinary	108,000
16 Jan 2023	Old Peak Group Ltd	Disposal	1,787,315.00	400,0000 ordinary	4,000,000
16 Jan 2023	OP Master Fund Ltd	Disposal	1,787,315.00	400,0000 ordinary	4,000,000
16 Jan 2023	Old Peak Group Ltd	Disposal	381,133.01	853,164 ordinary	853,164
16 Jan 2023	OP Master Fund Ltd	Disposal	381,133.01	853,164 ordinary	853,164

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
OP Master Fund Ltd.	Merrill Lynch Australia Nominees Pty Limited	Merrill Lynch Australia Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	27,251,282 Ordinary Shares	27,251,282
PCM LP	Merrill Lynch Australia Nominees Pty Limited	Merrill Lynch Australia Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	7,080,216 Ordinary Shares	7,080,216
OP Master Fund Ltd.	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	39,755832 Ordinary Shares	39,755,832
PCM LP	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	17,814,797 Ordinary Shares	17,814,797
OP Master Fund Ltd.	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well	5,800,000 Ordinary Shares	5,800,000

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			as the power to exercise, or control the exercise of, a right to vote attached to the securities		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

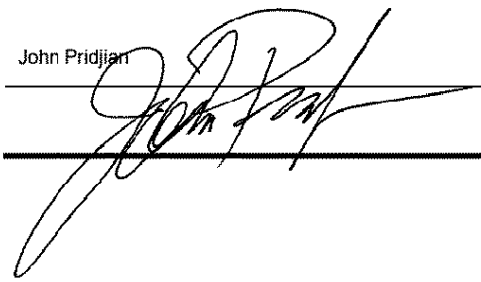
The addresses of persons named in this form are as follows:

Name	Address
Old Peak Group Ltd.	c/o Old Peak Ltd., Suite 901, 9th Floor, 28 Hennessy Road, Wan Chai, Hong Kong

Signature

print name John Pridjian capacity Director

sign here date 17 January 2023



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