

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SOUTHERN GOLD LIMITED
ABN	30 107 424 519

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBERT SMILLIE
Date of last notice	1 July 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	20 January 2023
No. of securities held prior to change	<ul style="list-style-type: none">750,000 Unlisted Options exercise price \$0.10, expiring 16 September 2025.500,000 Ordinary Shares.
Class	<ol style="list-style-type: none">Ordinary SharesPerformance Rights
Number acquired	<ol style="list-style-type: none">1,000,000 Ordinary Shares5,000,000 Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none">Cash consideration of \$23,000 or \$0.023 per Ordinary Share.Nil.

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	<ul style="list-style-type: none"> 750,000 Unlisted Options exercise price \$0.10, expiring 16 September 2025. 1,500,000 Ordinary Shares. 5,000,000 Performance Rights.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<ol style="list-style-type: none"> Participation in a private placement on the same terms as other places. Participation approved by shareholders on 12 January 2023. Granted as a Long Term Incentive for the Managing Director to incentivise, retain and reward for future share price growth. Approved by shareholders on 12 January 2023. Refer notice of meeting for further information (ASX announcement 2 December 2022).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	

⁺ See chapter 19 for defined terms.

If prior written clearance was provided, on what date was this provided?	
---	--