

23 January 2023

ASX Release

**Oventus Medical Ltd
(Administrators Appointed)
ACN 608 393 282 ('Company' or 'Oventus Medical')**

Market update

We refer to the appointment on 14 June 2022 of Michael McCann and Graham Killer of Grant Thornton as Administrators (**Administrators**) of:

- Oventus Medical Limited (Administrators Appointed);
- Oventus Manufacturing Pty Ltd (Administrators Appointed) ACN 163 851 287 (**Oventus Manufacturing**); and
- Oventus CRM Pty Ltd (Administrators Appointed) ACN 608 397 726 (**Oventus CRM**),

(collectively referred to as '**the Companies**').

Oventus Medical Limited (Administrators Appointed)

At a meeting of creditors of Oventus Medical convened pursuant to section 439A of the *Corporations Act 2001* (Cth) and held on 19 January 2023, the creditors resolved that Oventus Medical enter liquidation.

A copy of the notice to Oventus Medical creditors is available at the following website: <https://investors.o2vent.com/investors-2-3/asx-announcements/>

Further Oventus Medical has entered into an agreement to sell all of its intellectual property rights to Canadian corporation Open Airway Dental Solutions Ltd Corporation No. 1429154-9 (**OADSL**) based in Toronto. The sale will include all manufacturing intellectual property previously held by Oventus Manufacturing and Oventus Medical Limited's worldwide portfolio of patents and trade marks. The manufacturing licence previously granted by Oventus Medical Limited to Oventus Manufacturing Pty Ltd will be novated to OADSL. The intellectual property rights will be sold on an "as is where is" basis with no warranties.

Oventus Manufacturing Pty Ltd (Administrators Appointed) ACN 163 851 287

At a meeting of creditors of Oventus Manufacturing convened pursuant to section 439A of the *Corporations Act 2001* (Cth) and held on 19 January 2023, the creditors resolved to accept a Deed of Company Arrangement (**DOCA**) as proposed by the Administrators.

The DOCA will be executed within the time required by the *Corporations Act 2001* (Cth). The Deed Administrators of Oventus Manufacturing are Michael McCann and Graham Killer.

Details of the outcome of the Oventus Manufacturing creditors meeting is available at the following website: <https://investors.o2vent.com/investors-2-3/asx-announcements/>

Oventus CRM Pty Ltd (Administrators Appointed) ACN 608 397 726

At a meeting of creditors of Oventus CRM convened pursuant to section 439A of the *Corporations Act 2001* (Cth) and held on 19 January 2023, the creditors resolved that Oventus CRM enter liquidation.

A copy of the notice to Oventus CRM creditors is available at the following website: <https://investors.o2vent.com/investors-2-3/asx-announcements/>

Shareholder Questions

For further information in relation to the external administration of Oventus or the information set out above, the contact details of the Administrators are given below:

Email: Oventus@au.gt.com

ENDS –

This announcement has been approved for lodgement by the Administrators.

While Oventus remains admitted to the ASX, the Administrators will continue to provide updates to shareholders over the course of the administration by way of announcements to the ASX.

