Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: **Boab Metals Limited**
ABN: 43 107 159 713

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Noon
Date of last notice	25 October 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Simon Alexander Noon <Noon A/C> Mr Noon is a beneficiary of the <Noon A/C>.
Date of change	24 January 2023

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No. of securities held prior to change	**Simon Alexander Noon** **Ordinary shares** • 147,803 Fully paid ordinary shares **Simon Noon <Noon A/C>** **Ordinary shares** • 1,734,197 Fully paid ordinary shares **Director Performance Rights** • "A" Class 480,000 (Nil ex, Exp 24 Oct 2027) • "B" Class 2,000,000 (Nil ex, Exp 24 Oct 2027) • "C" Class 2,400,000 (Nil ex, Exp 24 Oct 2027)
Class	Ordinary Fully Paid Shares
Number acquired	480,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – Ordinary Shares issued on Conversion of "A" Class Director Performance Rights
No. of securities held after change	**Simon Alexander Noon** **Ordinary shares** • 147,803 Fully paid ordinary shares **Simon Noon <Noon A/C>** **Ordinary shares** • 2,214,197 Fully paid ordinary shares **Director Performance Rights** • "B" Class 2,000,000 (Nil ex, Exp 24 Oct 2027) • "C" Class 2,400,000 (Nil ex, Exp 24 Oct 2027)

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Shares on Conversion of "A" Class Director Performance Rights see ASX announcement of 24 January 2023.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes

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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A – Ordinary shares issued as a consequence of Director Performance Rights being exercised on the successful achievement of a milestone being the release of the Definitive Feasibility Study.
If prior written clearance was provided, on what date was this provided?	N/A

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