Rule 3.19A.2

Appendix 3Y
Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	**TLOU ENERGY LIMITED**
ABN:	**79 136 739 967**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Colm James Cloonan
Date of last notice	16/12/2021

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Colm James Cloonan (Direct) Kathleen Kilkelly (Spouse – Indirect)
Date of change	25/01/2023

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No. of securities held prior to change	250,000 unlisted performance rights exercisable @ $0.28 expiring 31/01/2024 250,000 unlisted performance rights exercisable @ $0.22 expiring 31/01/2025 250,000 unlisted performance rights exercisable @ $0.165 expiring 31/01/2025 1,182,271: Ordinary Shares held by Colm James Cloonan Indirect holdings: 748,841 Ordinary Shares - Kate Kilkelly (spouse) 2,000,000 Unlisted Performance Rights exercisable on share price reaching $0.10 expiring 31/01/2025. 2,000,000 Unlisted Performance Rights exercisable on share price reaching $0.165 expiring 31/01/2025.
Class	Ordinary Shares
Number acquired	1,428,572 Ordinary Shares
Number disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.035 per share.

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No. of securities held after change	250,000 unlisted performance rights exercisable @ $0.28 expiring 31/01/2024 250,000 unlisted performance rights exercisable @ $0.22 expiring 31/01/2025 250,000 unlisted performance rights exercisable @ $0.165 expiring 31/01/2025 1,182,271: Ordinary Shares held by Colm James Cloonan Indirect holdings: 2,177,413 Ordinary Shares – Kathleen Kilkelly (spouse) 2,000,000 Unlisted Performance Rights exercisable on share price reaching $0.10 expiring 31/01/2025. 2,000,000 Unlisted Performance Rights exercisable on share price reaching $0.165 expiring 31/01/2025.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary shares issued at $0.035 per share pursuant to shareholder approval at a general meeting held 18 January 2023.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not Applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

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+ See chapter 19 for defined terms.