



## Announcement Summary

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**Entity name**

NEW ENERGY SOLAR LIMITED

**Applicable security for the return of capital**

NEW - ORDINARY FULLY PAID

**Announcement Type**

New announcement

**Date of this announcement**

25/1/2023

**Return of Capital amount per security**

AUD 0.13500000

**Trading in the re-organised +securities on an "ex return of capital" basis commences**

31/1/2023

**Record Date**

1/2/2023

**Payment Date**

8/2/2023

Refer to below for full details of the announcement



## Announcement Details

## Part 1 - Entity and announcement details

## 1.1 Name of +Entity

NEW ENERGY SOLAR LIMITED

## 1.2 Registered Number Type

ABN

## Registration Number

20609396983

## 1.3 ASX issuer code

NEW

## 1.4 The announcement is

☒ New announcement

## 1.5 Date of this announcement

25/1/2023

## 1.6 ASX +Security Code

NEW

## ASX +Security Description

ORDINARY FULLY PAID

## Part 2 - Cash return of capital approval requirements and dates

## 2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

☒ Yes

## 2.1a Approvals

## Approval/Condition

+Security holder approval

## Date for determination

25/1/2023

## Is the date estimated or actual?

☒ Actual

## \*\*Approval received/condition met?

Yes



## Comments

### 2.2 Is the cash return of capital a selective reduction of capital

☒ No

## Part 3 - Cash return of capital timetable and details

### 3.1 +Record date

1/2/2023

### 3.1a Effective date of the cash return of capital

27/1/2023

### 3.2 Does the +entity have quoted options on issue?

☒ No

**3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options**

**3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.**

31/1/2023

### 3.4 +Record Date

1/2/2023

**3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.**

**3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.**

8/2/2023

**3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis**

**3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

### 3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar



### 3.7 Cash return of capital amount per +security

AUD 0.13500000

#### Part 4 - Changes to option pricing as a result of the cash return of capital

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##### 4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?

☒ No

#### Part 5 - Further information

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##### 5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?

☒ No

##### 5.2 Source of funds for cash return of capital

Refer to Notice of Extraordinary General Meeting announced on 23 December 2022.

##### 5.3 Further information relating to this cash return of capital

##### 5.4 Additional information for inclusion in the Announcement Summary