

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **SUNCORP GROUP LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder became a substantial holder on 24 January 2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	63,486,623	63,486,623	5.02%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
			COMMON STOCK
09/28/2022	FIL	9.8950 AUD	2,542,587
09/29/2022	FIL	10.1211 AUD	65,360
09/29/2022	FIL	10.1211 AUD	197,633
09/30/2022	FIL	10.0143 AUD	28,056
09/30/2022	FIL	10.0143 AUD	47,254
09/30/2022	FIL	10.0143 AUD	84,755
09/30/2022	FIL	10.0143 AUD	1,525,284
09/30/2022	FIL	10.0400 AUD	47
10/07/2022	FIL	10.3481 AUD	14,410

10/27/2022	FIL	11.1700 AUD	112,527
10/27/2022	FIL	11.1700 AUD	327,246
11/01/2022	FIL	11.4883 AUD	64,031
11/03/2022	FIL	11.8100 AUD	3,207
12/07/2022	FIL	11.7510 AUD	34,428
01/06/2023	FIL	11.9900 AUD	11,229
01/18/2023	FIL	11.9303 AUD	18,336
01/19/2023	FIL	12.3600 AUD	4,480
01/24/2023	FIL	12.6838 AUD	1,780
01/24/2023	FIL	12.6838 AUD	2,042
01/24/2023	FIL	12.6838 AUD	3,940
01/24/2023	FIL	12.6838 AUD	21,782
01/24/2023	FIL	12.7138 AUD	29,449
01/24/2023	FIL	12.7138 AUD	33,780
01/24/2023	FIL	12.7138 AUD	65,188
01/24/2023	FIL	12.7138 AUD	360,471
01/24/2023	FIL	12.7200 AUD	21,682
		Total Buys	5,620,984

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A

Charles Guo

Sign Here _____

Dated: 27 January 2023

Charles Guo

Regulatory Reporting Senior Manager

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	1,755,219
		CITIBANK LONDON		10,230,661
		CITIBANK NA HONG KONG (S)		439,773
		HSBC BANK PLC (C)		482,610
		JP MORGAN, BOURNEMOUTH (C)		11,945,385
		JPMORGAN CHASE BANK NA LDN		1,136,073
		NATIONAL ASTL BK MELBOURNE (S)		838,278
		NATIONAL AUSTRALIAN BANK		3,573,513
		NORTHERN TRUST LONDON (C)		8,563,411
		STATE STREET LUXEMBOURG		282,388
FIL Investment Management (Singapore) Limited	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	MASTER TRUST BANK OF JAPAN (C)	Investment Discretion / Voting Power	3,346
		NOMURA TRUST AND BANKING (C)		41,851
FIL Investments International	Beech Gate, Millfield Lane, Lower Kingswood, Tadworth, Surrey, KT20 6RP, United Kingdom	BBHCUS33BOS (19)		125,989
FIL Responsible Entity (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		24,054,730
		JPMORGAN CHASE BANK, N.A.		13,396
Grand Total				63,486,623