

31 January 2023

ASX Release

Oventus Medical Ltd
(In Liquidation)
ACN 608 393 282 ('Company' or 'Oventus Medical')

Market update – Sale of intellectual property

We refer to the appointment on 14 June 2022 of Michael McCann and Graham Killer of Grant Thornton as Administrators (**Administrators**) of Oventus Medical, Oventus Manufacturing Pty Ltd (Subject to Deed of Company Arrangement) ACN 163 851 287 (**Oventus Manufacturing**) and Oventus CRM Pty Ltd (In Liquidation) ACN 608 397 726.

Oventus Medical has sold all of its intellectual property rights to Canadian corporation Open Airway Dental Solutions Ltd Corporation No. 1429154-9 (**OADSL**) based in Toronto.

The sale includes all intellectual property held by Oventus Medical and Oventus Manufacturing including Oventus Medical's worldwide portfolio of patents and trade marks. The manufacturing licence previously granted by Oventus Medical to Oventus Manufacturing has been novated to OADSL. The purchase price paid by OADSL was AUD\$500,000. The intellectual property rights were sold on an "as is where is" basis with no warranties.

Shareholder Questions

For further information in relation to the external administration of Oventus or the information set out above, the contact details of the Administrators are given below:
Email: Oventus@au.gt.com

ENDS –

This announcement has been approved for lodgement by the Administrators.

While Oventus remains admitted to the ASX, the Administrators will continue to provide updates to shareholders over the course of the administration by way of announcements to the ASX.

