41 Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Caravel Minerals Limited
ABN	41 120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Donald Hyma
Date of last notice	30 November 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	3 February 2023
No. of securities held prior to change	100,000 ordinary shares
Class	unlisted options (exercisable at $0.31 expiring 31 October 2025)
Number acquired	8,000,000
Number disposed	nil
Value/Consideration includes brokerage/GST Note: If consideration is non-cash, provide details and estimated valuation	Nil

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No. of securities held after change	• 100,000 ordinary shares • 8,000,000 unlisted options (exercisable at $0.31 expiring 31 October 2025)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Award of incentive options as approved by shareholders at a general meeting held 31 January 2023

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Caravel Minerals Limited
ABN	41 120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alasdair Cooke
Date of last notice	29 September 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Glenlaren Pty Ltd Hartree Pty Ltd Yaralla Holdings Pty Ltd Melissa Cooke (spouse)
Date of change	3 February 2023
No. of securities held prior to change	Alasdair Campbell Cooke 5,892,891 ordinary shares 2,303,262 unlisted options ($0.30 expiring 30 June 2023) Hartree Pty Ltd 18,403,040 ordinary shares Glenlaren Pty Ltd 5,485,716 ordinary shares Yaralla Holdings Pty Ltd 1,176,470 ordinary shares Melissa Cooke 525,000 shares
Class	ordinary shares

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Number acquired	500,000
Number disposed	nil
Value/Consideration includes brokerage/GST Note: If consideration is non-cash, provide details and estimated valuation	$100,000
No. of securities held after change	Alasdair Campbell Cooke 6,392,891 ordinary shares 2,303,262 unlisted options ($0.30 expiring 30 June 2023) Hartree Pty Ltd 18,403,040 ordinary shares Glenlaren Pty Ltd 5,485,716 ordinary shares Yaralla Holdings Pty Ltd 1,176,470 ordinary shares Melissa Cooke 525,000 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in share placement

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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