



8 February 2023

ELMO Software Limited

(ASX:ELO)

Supreme Court of New South Wales approves Scheme

ELMO Software Limited ("**ELMO**") is pleased to announce that the Supreme Court of New South Wales has today made orders approving the scheme of arrangement under which Cookie Monster AcquireCo Pty Ltd (an entity controlled by investment funds advised or managed by K1 Investment Management, LLC) will acquire all of the issued shares in ELMO (the "**Scheme**").

Pursuant to section 411(10) of the *Corporations Act 2001* (Cth), the Scheme will become legally effective upon lodgement of the Supreme Court's orders with the Australian Securities and Investments Commission ("**ASIC**").

It is expected that a copy of the Supreme Court's orders will be lodged with ASIC tomorrow (Thursday, 9 February 2023), at which time the Scheme will become legally effective. If this occurs, ELMO's shares will be suspended from trading on the ASX at the close of trading tomorrow, 9 February 2023.

Any changes to the above timing will be announced by ELMO on the ASX.

Authorised by:

This announcement is authorised for release by the Board of ELMO.

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Media Enquiries:

Peter Brookes

Citadel-MAGNUS

+61 407 911 389

pbrookes@citadelmagnus.com

About ELMO

Established in 2002, ELMO Software offers cloud-based solutions for small businesses and mid-market organisations to manage people, process and pay. Spanning across Australia, New Zealand and the United Kingdom, ELMO operates on a software-as-a-service ("SaaS") business model, based on recurrent subscription revenues.