Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **DEVELOP GLOBAL LIMITED**

ACN/ARSN **ACN 122 180 205**

1. Details of substantial holder (1)

Name **MINERAL RESOURCES LIMITED**

ACN/ARSN (if applicable) **ACN 118 549 910**

There was a change in the interests of the substantial holder on **10/02/2023**

The previous notice was given to the company on **04/08/2021**

The previous notice was dated **04/08/2021**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	**102,097,851**	**15.00%**	**23,266,077***	**13.92%**
***On 29 November 2021, DVP enacted a 5:1 share consolidation**				

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10/02/23	**Mineral Resources Limited**	**See Appendix A**			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mineral Resources	**Mineral Resources**	**Mineral Resources**	**Fully paid ordinary**	**23,266,077 fully paid**	**23,266,077**

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Limited	**Limited**	**Limited**	**shares**	**ordinary shares**	

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	Refer Appendix B

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mineral Resources Limited	**20 Walters Drive, Osborne Park WA 6017**

Signature

print name	**Derek Oelofse**	capacity	**Group Financial Controller/Company Secretary**
sign here		date	**14/02/2023**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation

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to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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THIS IS APPENDIX 'A' REFERRED TO IN FORM 604 'NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER' LODGED BY MINERAL RESOURCES LIMITED IN RELATION TO DEVELOP GLOBAL LIMITED ACN 122 180 205

Appendix A

Date of Change	Person whose relevant interest changed	MinRes shareholding	MinRes shareholding %	% movement	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
30/07/2021	Mineral Resources Limited	102,097,851	15.00%		Opening balance			
4/08/2021	Mineral Resources Limited	108,597,851	15.95%	0.95%	On market purchase of Develop Global shares	$5,330,000	6,500,000 ORD	6,500,000
13/08/2021	Mineral Resources Limited	108,597,851	15.84%	0.84%	Dilution of shareholding due to Develop Global issuing shares	nil		
13/08/2021	Mineral Resources Limited	108,597,851	15.83%	0.83%	Dilution of shareholding due to Develop Global issuing shares	nil		
13/08/2021	Mineral Resources Limited	108,597,851	15.82%	0.83%	Dilution of shareholding due to Develop Global issuing shares	nil		
26/08/2021	Mineral Resources Limited	108,597,851	15.81%	0.81%	Dilution of shareholding due to Develop Global issuing shares	nil		
26/08/2021	Mineral Resources Limited	108,597,851	15.79%	0.79%	Dilution of shareholding due to Develop Global issuing shares	nil		
26/08/2021	Mineral Resources Limited	108,597,851	15.62%	0.62%	Dilution of shareholding due to Develop Global issuing shares	nil		
1/10/2021	Mineral Resources Limited	108,597,851	15.57%	0.57%	Dilution of shareholding due to Develop Global issuing shares	nil		
15/10/2021	Mineral Resources Limited	108,597,851	15.55%	0.55%	Dilution of shareholding due to Develop Global issuing shares	nil		

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15/10/2021	Mineral Resources Limited	108,597,851	15.53%	0.53%	Dilution of shareholding due to Develop Global issuing shares	nil		
15/11/2021	Mineral Resources Limited	108,597,851	15.51%	0.51%	Dilution of shareholding due to Develop Global issuing shares	nil		
15/11/2021	Mineral Resources Limited	108,597,851	15.50%	0.50%	Dilution of shareholding due to Develop Global issuing shares	nil		
29/11/2021	Mineral Resources Limited	21,719,570	15.50%	0.50%	5:1 share consolidation	nil		
29/11/2021	Mineral Resources Limited	21,719,570	15.50%	0.50%	Dilution of shareholding due to Develop Global issuing shares	nil		
29/11/2021	Mineral Resources Limited	21,719,570	15.49%	0.49%	Dilution of shareholding due to Develop Global issuing shares	nil		
2/12/2021	Mineral Resources Limited	21,719,570	15.49%	0.49%	Dilution of shareholding due to Develop Global issuing shares	nil		
16/12/2021	Mineral Resources Limited	21,719,570	15.48%	0.48%	Dilution of shareholding due to Develop Global issuing shares	nil		
16/12/2021	Mineral Resources Limited	21,719,570	15.48%	0.48%	Dilution of shareholding due to Develop Global issuing shares	nil		
23/12/2021	Mineral Resources Limited	21,719,570	15.44%	0.45%	Dilution of shareholding due to Develop Global issuing shares	nil		

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Date of Change	Person whose relevant interest changed	MinRes shareholding	MinRes shareholding %	% movement	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
29/12/2021	Mineral Resources Limited	21,719,570	15.44%	0.44%	Dilution of shareholding due to Develop Global issuing shares	nil		
3/02/2022	Mineral Resources Limited	21,719,570	15.44%	0.44%	Dilution of shareholding due to Develop Global issuing shares	nil		
4/02/2022	Mineral Resources Limited	21,719,570	15.42%	0.42%	Dilution of shareholding due to Develop Global issuing shares	nil		
5/02/2022	Mineral Resources Limited	21,719,570	15.42%	0.42%	Dilution of shareholding due to Develop Global issuing shares	nil		
28/02/2022	Mineral Resources Limited	23,266,077	15.29%	0.29%	On market purchase of Develop Global shares	$5,103,473	1,546,507 ORD	1,546,507
21/03/2022	Mineral Resources Limited	23,266,077	14.91%	-0.09%	Dilution of shareholding due to Develop Global issuing shares	nil		
28/03/2022	Mineral Resources Limited	23,266,077	14.91%	-0.09%	Dilution of shareholding due to Develop Global issuing shares	nil		
28/03/2022	Mineral Resources Limited	23,266,077	14.89%	-0.11%	Dilution of shareholding due to Develop Global issuing shares	nil		
9/05/2022	Mineral Resources Limited	23,266,077	14.89%	-0.11%	Dilution of shareholding due to Develop Global issuing shares	nil		

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Date of Change	Person whose relevant interest changed	MinRes shareholding	MinRes shareholding %	% movement	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
13/05/2022	Mineral Resources Limited	23,266,077	14.88%	-0.11%	Dilution of shareholding due to Develop Global issuing shares	nil		
20/05/2022	Mineral Resources Limited	23,266,077	14.44%	-0.56%	Dilution of shareholding due to Develop Global issuing shares	nil		
20/06/2022	Mineral Resources Limited	23,266,077	14.44%	-0.56%	Dilution of shareholding due to Develop Global issuing shares	nil		
1/08/2022	Mineral Resources Limited	23,266,077	14.44%	-0.56%	Dilution of shareholding due to Develop Global issuing shares	nil		
1/08/2022	Mineral Resources Limited	23,266,077	14.43%	-0.57%	Dilution of shareholding due to Develop Global issuing shares	nil		
21/09/2022	Mineral Resources Limited	23,266,077	14.42%	-0.58%	Dilution of shareholding due to Develop Global issuing shares	nil		
5/10/2022	Mineral Resources Limited	23,266,077	14.37%	-0.63%	Dilution of shareholding due to Develop Global issuing shares	nil		
4/11/2022	Mineral Resources Limited	23,266,077	14.36%	-0.64%	Dilution of shareholding due to Develop Global issuing shares	nil		
4/11/2022	Mineral Resources Limited	23,266,077	14.23%	-0.77%	Dilution of shareholding due to Develop Global issuing shares	nil		

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Date of Change	Person whose relevant interest changed	MinRes shareholding	MinRes shareholding %	% movement	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
2/12/2022	Mineral Resources Limited	23,266,077	14.11%	-0.89%	Dilution of shareholding due to Develop Global issuing shares	nil		
16/12/2022	Mineral Resources Limited	23,266,077	14.11%	-0.89%	Dilution of shareholding due to Develop Global issuing shares	nil		
10/02/2023	Mineral Resources Limited	23,266,077	13.92%	-1.08%	Dilution of shareholding due to Develop Global issuing shares	nil		

Print Name Derek Oelofse Capacity: Company Secretary

Sign Here Date 14/02/2023

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Appendix B

This is Appendix B referred to in Form 604 (Notice of change of interests of substantial holder).

To company name: Develop Global Limited

ACN: 122 180 205



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Name: Derek Oelofse

Title: Group Financial Controller and Company Secretary

Date: 14 February 2023

MinRes Group Entities

Name	Company Number	Nature of association	Address
Mineral Resources Limited	118 549 910	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
ACN 611 494 912 Pty Ltd	611 494 912	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
ACN 611 495 268 Pty Ltd	611 495 268	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
ACN 616 667 442 Pty Ltd	616 667 442	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
ACN 616 677 797 Pty Ltd	616 677 797	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
ACN 616 678 249 Pty Ltd	616 678 249	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
ACN 625 973 006 Pty Ltd	625 973 006	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
ACN 629 923 753 Pty Ltd	629 923 753	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
ACN 629 927 911 Pty Ltd	629 927 911	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017

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Name	Company Number	Nature of association	Address
ACN 632 334 037 Pty Ltd	632 334 037	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
ACN 632 334 975 Pty Ltd	632 334 975	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
ACN 634 817 244 Pty Ltd	634 817 244	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
ACN 634 841 811 Pty Ltd	634 841 811	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
ACN 641 843 987 Pty Ltd	641 843 987	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
ACN 654 242 690 Pty Ltd	654 242 690	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
ACN 657 042 218 Pty Ltd	657 042 218	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
ACN 664 123 291 Pty Ltd	664 123 291	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Aggregate Crushing Australia Pty Ltd	147 325 228	Related Body Corporate	Level 3, 14 Walters Drive, Osborne Park WA 6017
Ashburton Properties Pty Ltd	649 043 112	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Australian Garnet Pty Ltd	646 741 157	Related Body Corporate	Level 3, 14 Walters Drive, Osborne Park WA 6017
Auvex Resources Pty Ltd	129 087 832	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Bauxite Mineral Resources Pty Ltd	627 949 544	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Buckland Minerals Transport Pty Ltd	152 574 082	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Bulk Ore Shuttle Systems Pty Ltd	621 413 803	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Bungaroo South Pty Ltd	152 574 528	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Cape Preston Logistics Pty Ltd	152 574 233	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Cattamarra Farms Pty Ltd	158 097 431	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017

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Name	Company Number	Nature of association	Address
Central Systems Pty Ltd	107 284 319	Related Body Corporate	Level 3, 14 Walters Drive, Osborne Park WA 6017
Comcen Pty Ltd	161 487 930	Related Body Corporate	Level 3, 14 Walters Drive, Osborne Park WA 6017
Crushing Services International Pty Ltd	069 303 377	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Crushing Solutions Pty Ltd	151 387 709	Related Body Corporate	Level 3, 14 Walters Drive, Osborne Park WA 6017
Eclipse Minerals Pty Ltd	097 974 813	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Energy Resources Limited	083 272 084	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Everthere Pty Ltd	130 421 091	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Flotar Pty Ltd	608 310 014	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Graphite Resources Pty Ltd	157 685 311	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Gulf Conveyor Systems (WA) Pty Ltd	655 480 292	Related Body Corporate	15 Yanilla Avenue, Wahroonga NSW 2076
Hedland Iron Pty Ltd	648 974 681	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Hitec Energy Pty Ltd	140 725 962	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Iron Resources Pty Ltd	626 063 796	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Kumina Iron Pty Ltd	169 725 973	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Lithium Mineral Resources Pty Ltd	627 949 535	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Lithium Resources Pty Ltd	654 457 299	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Lithium Resources Australia Pty Ltd	623 115 088	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017

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Name	Company Number	Nature of association	Address
Location 53 Pty Ltd	618 320 773	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Magnetite Mineral Resources Pty Ltd	627 948 832	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
MARBL Lithium Operations Pty Ltd	637 077 608	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Mineral Resources (Equipment) Pty Ltd	162 993 080	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Mineral Resources Rail Pty Ltd	638 631 259	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Mineral Resources Transport Pty Ltd	158 718 195	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Mineral Solutions Australia Pty Ltd	626 914 458	Related Body Corporate	Level 3, 14 Walters Drive, Osborne Park WA 6017
MinRes Health Pty ltd	629 928 150	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
MinRes Marine Pty Ltd	638 643 919	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
MinRes Properties Pty Ltd	638 657 486	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
MIS. Carbonart Pty Ltd	160 456 922	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
MRL Asset Management Pty Ltd	169 725 964	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
MRL Rail Pty Ltd	169 516 296	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
OIPO Pty Ltd	664 121 297	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Onslow Infraco Pty Ltd	612 668 201	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Onslow Iron Pty Ltd	649 012 395	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Onslow Steel Pty Ltd	632 334 671	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Ore Sorting Australia Pty Ltd	608 847 445	Related Body Corporate	Level 3, 14 Walters Drive, Osborne Park WA 6017

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Name	Company Number	Nature of association	Address
P.I.H.A. Pty Ltd	061 356 812	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
PIHA (Water) Pty Ltd	162 627 358	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Polaris Metals Pty Ltd	085 223 570	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Process Minerals International Pty Ltd	063 988 894	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Reed Advanced Minerals Pty Ltd	142 876 211	Related Body Corporate	1292 Hay Street, West Perth WA 6005
Reed Industrial Minerals Pty Ltd	138 805 722	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Resource Development Group Limited	149 028 142	Related Body Corporate	Level 3, 14 Walters Drive, Osborne Park WA 6017
Steelpile Pty Ltd	169 849 987	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Vigor Materials Handling Pty Ltd	602 182 463	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Wodgina Lithium Pty Ltd	611 488 932	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Wonmunna Iron Ore Pty Ltd	169 151 777	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017
Yilgarn Iron Pty Ltd	149 056 842	Related Body Corporate	20 Walters Drive, Osborne Park WA 6017

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