ASX Announcement
21 February 2023

BELLEVUE GOLD

Steve Parsons to remain top-15 shareholder after moving to non-executive role

Bellevue Gold Limited (Bellevue or Company) (ASX: BGL) advises that Steve Parsons has reduced his shareholding in the Company following his move from Managing Director to Non-executive Director (refer to ASX announcement dated 20 February 2023).

Mr Parsons has sold 17 million Bellevue shares, leaving him with a total holding of approximately 17m Bellevue shares. Following the sale, Mr Parsons remains a top-15 shareholder in Bellevue.

The key management transitions announced yesterday (refer to ASX announcement dated 20 February 2023) will see Steve Parsons end his six-year tenure as Bellevue Managing Director where he led the Company from the initial Tribune lode discovery of the Bellevue Project and move to a Non-executive Director role at the Company.

Bellevue Chairman Kevin Tomlinson said: "Steve's decision to reduce his shareholding is appropriate given his move to a non-executive position. His holding is now commensurate with his new role".

Mr Parsons was appointed as a Director of Bellevue in March 2017, shortly after the Company acquired the mothballed Bellevue gold mine in WA. He led the exploration and development strategy which has resulted in Bellevue being poised for production and cashflow this year. During his six-year tenure, Mr Parsons established his shareholding through a combination of the Company's incentive schemes and on-market purchases.

For further information regarding Bellevue Gold Ltd please visit the ASX platform (ASX:BGL) or the Company's website www.bellevuegold.com.au.

Authorised by the Board of Directors.

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Bellevue Gold Limited
ABN	99 110 439 686

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Parsons
Date of last notice	20 January 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Symorgh Investments Pty Ltd ATF Symorgh Trust (beneficiary) Symorgh Investments Pty Ltd ATF Symorgh Super Fund Account (beneficiary)
Date of change	20 February 2023
No. of securities held prior to change	***Symorgh Investments Pty Ltd ATF Symorgh Trust*** 33,572,638 fully paid ordinary shares 3,500,000 Class F performance rights 1,000,000 Class U performance rights 1,000,000 Class V performance rights 1,588,845 Class AE performance rights 1,240,312 Class AF performance rights 1,507,264 Class AM performance rights ***Symorgh Investments Pty Ltd ATF Symorgh Super Fund Account*** 488,865 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	17,000,000

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$1.05 per share
No. of securities held after change	***Symorgh Investments Pty Ltd ATF Symorgh Trust*** 16,572,638 fully paid ordinary shares 3,500,000 Class F performance rights 1,000,000 Class U performance rights 1,000,000 Class V performance rights 1,588,845 Class AE performance rights 1,240,312 Class AF performance rights 1,507,264 Class AM performance rights ***Symorgh Investments Pty Ltd ATF Symorgh Super Fund Account*** 488,865 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sale of shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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