Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity **LOTUS RESOURCES LIMITED**
ABN **38 119 992 175**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	**KEITH BOWES**
Date of last notice	10 February 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct, indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mikenty Pty Ltd (ATF Bowes Family A/C) - director of and beneficial interest in BT Portfolio Services (Bowes Family A/C) – beneficial interest
Date of change	27 February 2023

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No. of securities held prior to change	• 2,875,000 Ordinary Shares (in BT Portfolio) • 1,125,000 Unquoted Options, exercisable at $0.04, expiring 13/03/23 • 6,000,000 Unquoted Options, expiring 10 February 2024, exercisable at $0.00 (direct) • 550,800 Unquoted Options, expiring 29 July 2024, exercisable at $0.00 (direct) • 1,230,000 Unquoted Options, expiring 29 July 2026, exercisable at $0.00, subject to satisfaction of vesting criteria related to the Kayelekera Uranium Project (direct) • 930,233 Unquoted Options, expiring 31 October 2025, exercisable at $0.00, vesting 1 July 2023 subject to satisfaction of vesting criteria related to the Kayelekera Uranium Project (direct) • 1,767,442 Unquoted Options, expiring 31 October 2027, exercisable at $0.00, vesting 1 July 2025 subject to satisfaction of vesting criteria related to the Kayelekera Uranium Project (direct)
Class	Ordinary shares
Number acquired	1,125,000 Ordinary shares (on exercise of options @ 4c expiring 13/3/23)
Number disposed	1,125,000 options @ 4c expiring 13/3/23

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.04 per Ordinary share
No. of securities held after change	• 4,000,000 Ordinary Shares (in BT Portfolio) • 6,000,000 Unquoted Options, expiring 10 February 2024, exercisable at $0.00 (direct) • 550,800 Unquoted Options, expiring 29 July 2024, exercisable at $0.00 (direct) • 1,230,000 Unquoted Options, expiring 29 July 2026, exercisable at $0.00, subject to satisfaction of vesting criteria related to the Kayelekera Uranium Project (direct) • 930,233 Unquoted Options, expiring 31 October 2025, exercisable at $0.00, vesting 1 July 2023 subject to satisfaction of vesting criteria related to the Kayelekera Uranium Project (direct) • 1,767,442 Unquoted Options, expiring 31 October 2027, exercisable at $0.00, vesting 1 July 2025 subject to satisfaction of vesting criteria related to the Kayelekera Uranium Project (direct)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of unlisted options

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

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