Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity EUROPEAN LITHIUM LIMITED
ABN 45 141 450 624

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Malcolm Day
Date of last notice	7 July 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Indirect (1)** Pixsell Pty Ltd ATFT Pixsell Unit Trust (A company in which Mr Day is a Director) **Indirect (2)** Goldshore Investments Pty Ltd ATF The Goldshore Trust and the M R Day Superfund (A company in which Mr Day is a Director) **Indirect (3)** Hollywood Marketing (WA) Pty Ltd (A company in which Mr Day is a Director)
Date of change	9 March 2023

For personal use only

No. of securities held prior to change	**Indirect (1)** 30,000,000 performance shares 10,00,000 listed options with an exercise price of $0.18 (18 cents) and expiry date of 31 March 2025 **Indirect (2)** 2,639,640 Ordinary Fully Paid Shares **Indirect (3)** 3,098,247 Ordinary Fully Paid Shares 10,000,000 unlisted options with an exercise price of $0.075 expiry date of 19 April 2024
Class	Fully paid ordinary shares and performance shares
Number acquired	15,000,000 fully paid ordinary shares
Number disposed	15,000,000 performance shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.0910 per converted performance share (per Schedule 3 of the Notice of AGM released to the ASX on 7 December 2022)
No. of securities held after change	**Indirect (1)** 15,000,000 Ordinary Fully Paid Shares 15,000,000 performance shares 10,00,000 listed options with an exercise price of $0.18 (18 cents) and expiry date of 31 March 2025 **Indirect (2)** 2,639,640 Ordinary Fully Paid Shares **Indirect (3)** 3,098,247 Ordinary Fully Paid Shares 10,000,000 unlisted options with an exercise price of $0.075 expiry date of 19 April 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of performance shares (as approved by shareholders at the AGM held on 20 January 2023)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

+ See chapter 19 for defined terms.

For personal use only

Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date: 9 March 2023

For personal use only

+ See chapter 19 for defined terms.