Form 603
Corporations Act 2001
Section 671B

Notice of Initial Substantial Holder

To: **WEST AFRICAN RESOURCES LIMITED**
ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

The holder became a substantial holder on 09 March 2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	52,091,903	52,091,903	5.09%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
			COMMON STOCK
11/17/2022	FIL	1.1287 AUD	336,030
11/18/2022	FIL	1.1330 AUD	205,236
11/23/2022	FIL	1.1554 AUD	23,826
11/28/2022	FIL	1.1617 AUD	25,482
11/29/2022	FIL	1.1271 AUD	26,364
12/05/2022	FIL	1.2392 AUD	22,662
12/06/2022	FIL	1.1400 AUD	52,166
12/07/2022	FIL	1.0846 AUD	43,049
12/14/2022	FIL	1.1350 AUD	11,286

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12/16/2022	FIL	1.1404 AUD	24,698
12/16/2022	FIL	1.1404 AUD	212,932
02/22/2023	FIL	0.9129 AUD	8,265
02/22/2023	FIL	0.9129 AUD	32,595
02/22/2023	FIL	0.9129 AUD	182,383
02/22/2023	FIL	0.9129 AUD	237,255
02/22/2023	FIL	0.9129 AUD	662,225
02/23/2023	FIL	0.9007 AUD	8,145
02/23/2023	FIL	0.9007 AUD	11,533
02/23/2023	FIL	0.9007 AUD	64,528
02/23/2023	FIL	0.9007 AUD	83,942
02/23/2023	FIL	0.9007 AUD	234,298
02/24/2023	FIL	0.9001 AUD	8,186
02/24/2023	FIL	0.9001 AUD	11,382
02/24/2023	FIL	0.9001 AUD	63,687
02/24/2023	FIL	0.9001 AUD	82,848
02/24/2023	FIL	0.9001 AUD	231,245
02/27/2023	FIL	0.8851 AUD	8,388
02/27/2023	FIL	0.8851 AUD	14,121
02/27/2023	FIL	0.8851 AUD	78,624
02/27/2023	FIL	0.8851 AUD	102,076
02/27/2023	FIL	0.8851 AUD	285,490
02/27/2023	FIL	0.8947 AUD	29
02/27/2023	FIL	0.8947 AUD	129
02/27/2023	FIL	0.8947 AUD	722
02/27/2023	FIL	0.8947 AUD	940
02/27/2023	FIL	0.8947 AUD	2,622
02/28/2023	FIL	0.9075 AUD	16,762
02/28/2023	FIL	0.9075 AUD	21,779
02/28/2023	FIL	0.9075 AUD	60,786
02/28/2023	FIL	0.9143 AUD	16,376
02/28/2023	FIL	0.9143 AUD	49,467
02/28/2023	FIL	0.9143 AUD	260,062
02/28/2023	FIL	0.9143 AUD	338,350
02/28/2023	FIL	0.9143 AUD	944,345
03/01/2023	FIL	0.9295 AUD	7,976
03/01/2023	FIL	0.9295 AUD	7,976
03/01/2023	FIL	0.9295 AUD	13,404
03/01/2023	FIL	0.9295 AUD	17,438
03/01/2023	FIL	0.9295 AUD	48,670
03/03/2023	FIL	0.9592 AUD	7,760
03/03/2023	FIL	0.9592 AUD	28,666
03/03/2023	FIL	0.9592 AUD	162,440
03/03/2023	FIL	0.9592 AUD	211,323
03/03/2023	FIL	0.9592 AUD	589,811
03/06/2023	FIL	0.9594 AUD	7,712
03/06/2023	FIL	0.9594 AUD	35,538
03/06/2023	FIL	0.9594 AUD	201,381
03/06/2023	FIL	0.9594 AUD	261,982
03/06/2023	FIL	0.9594 AUD	731,202
03/07/2023	FIL	0.9550 AUD	7,771

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03/07/2023	FIL	0.9550 AUD	8,410
03/07/2023	FIL	0.9550 AUD	47,659
03/07/2023	FIL	0.9550 AUD	62,001
03/07/2023	FIL	0.9550 AUD	173,044
03/08/2023	FIL	0.9171 AUD	8,472
03/08/2023	FIL	0.9171 AUD	62,216
03/08/2023	FIL	0.9171 AUD	82,148
03/08/2023	FIL	0.9171 AUD	235,900
03/08/2023	FIL	0.9205 AUD	15,479
03/08/2023	FIL	0.9205 AUD	71,759
03/08/2023	FIL	0.9205 AUD	91,952
03/08/2023	FIL	0.9205 AUD	249,320
03/08/2023	FIL	0.9481 AUD	57,439
03/08/2023	FIL	0.9481 AUD	327,237
03/08/2023	FIL	0.9481 AUD	425,905
03/08/2023	FIL	0.9481 AUD	1,189,419
03/09/2023	FIL	0.9265 AUD	13,901
03/09/2023	FIL	0.9327 AUD	8,175
03/09/2023	FIL	0.9327 AUD	53,875
03/09/2023	FIL	0.9327 AUD	305,293
03/09/2023	FIL	0.9327 AUD	397,166
03/09/2023	FIL	0.9327 AUD	1,094,604
		Total Buys	**12,429,740**

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A

Patrick Cheung

Sign Here _____

Dated: 13 March 2023
Patrick Cheung
Head of Regulatory Reporting, Asia Pacific
Duly authorized under Powers of Attorney by and on behalf of FIL Limited

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Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investments International	Beech Gate, Millfield Lane, Lower Kingswood, Tadworth, Surrey, KT20 6RP, United Kingdom	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	1,858,157
		BROWN BROTHERS HARRIMAN AND CO		2,298,832
		JP MORGAN, BOURNEMOUTH (C)		47,934,914
Grand Total				**52,091,903**

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