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13 March 2023

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

INITIAL SUBSTANTIAL HOLDER NOTICE

Benz Mining Corp. (ASX: BNZ) (**"Company"**) announces that in accordance with the Deed of Undertaking entered into between the Company and ASX, the Company provides ASX with the following information in relation to the substantial holding held by Wilhelm K.T. Zours in the Company.

1. Details of Substantial Holder

Name:	Wilhelm K.T. Zours
ACN/ARSN (if applicable):	N/A
Date of becoming a Substantial Holder:	08/03/2023

2. Details of Voting Power

The total number of votes attached to all voting shares in the Company that the substantial holder or its associates had on the date the substantial holder became a substantial holder is as follows:

Class of Securities	Substantial Holder		
	Number of Securities	Person's Votes *	Voting Power *
Share of Common Stock	7,346,180	7,346,180	5.57%

* *The number of votes held by the substantial holder and the substantial holder's voting power is calculated on the basis that all CDIs were held as shares of common stock. Each share of common stock represents one CDI.*

3. Details of Present Registered Holders

The persons registered as holders of the securities referred to above are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Class and Number of Securities
AEE Gold AG	AEE Gold AG	760,000 Shares of Common Stock
Deutsche Balaton Aktiengesellschaft	AEE Gold AG, Deutsche Balaton Aktiengesellschaft	885,000 Shares of Common Stock
VV Beteiligungen Aktiengesellschaft	AEE Gold AG, Deutsche Balaton Aktiengesellschaft	885,000 Shares of Common Stock
DELPHI Unternehmensberatung Aktiengesellschaft	AEE Gold AG, Deutsche Balaton Aktiengesellschaft, DELPHI Unternehmensberatung Aktiengesellschaft	7,346,180, thereof 7,215,278 Shares of Common Stock and 130,902 CDI
Wilhelm K.T. Zours	AEE Gold AG, Deutsche Balaton Aktiengesellschaft, DELPHI Unternehmensberatung Aktiengesellschaft	7,346,180, thereof 7,215,278 Shares of Common Stock and 130,902 CDI

Mathew O'Hara
Non-Executive Director
For and on behalf of
Benz Mining Corp.