Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Yancoal Australia Limited**
ABN	**82 111 859 119**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Ning Zhang
Date of last notice	10 June 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	10 March 2022
No. of securities held prior to change	2020 STIP Rights – 45,090 2021 STIP Rights – 133,723
Class	Short-term incentive plan rights (**2020 STIP Rights**), issued under the 2020 deferred STIP (**2020 STIP**) (established as part of the Company's Employee Incentive Plan approved by shareholders at the Annual General Meeting on 30 May 2018). Short-term incentive plan rights (**2021 STIP Rights**), issued under the 2021 deferred STIP (**2021 STIP**) (established as part of the Company's Employee Incentive Plan approved by shareholders at the Annual General Meeting on 30 May 2018). Ordinary shares in Yancoal Australia Limited (**Shares**)

+ See chapter 19 for defined terms.

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Number acquired	55,976 Shares
Number disposed	2020 STIP Rights – 45,090 2021 STIP Rights – 66,861
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Approximately $374,791 and 55,976 Shares (valued at approximately $374,798)
No. of securities held after change	2021 STIP Rights – 66,862 Shares – 55,976
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	90,180 2020 STIP Rights were granted to Mr Ning Zhang on 28 May 2021 under the 2020 STIP, amongst which 45,090 2020 STIP Rights vested on 1 March 2023 (**Vested 2020 STIP Rights**). 22,545 Vested 2020 STIP Rights were settled by way of Shares. Mr Ning Zhang received one Share for each Vested 2020 STIP Right that was equity settled. 22,545 Vested 2020 STIP Rights were settled by way of cash equivalent payment, calculated on the basis of the Company's volume weighted average share price on the ASX on 10 March 2023. 133,723 2021 STIP Rights were granted to Mr Ning Zhang on 10 June 2022 under the 2021 STIP, amongst which 66,861 2021 STIP Rights vested on 1 March 2023 (**Vested 2021 STIP Rights**). 33,431 Vested 2021 STIP Rights were settled by way of Shares. Mr Ning Zhang received one Share for each Vested 2021 STIP Right that was equity settled. 33,430 Vested 2021 STIP Rights were settled by way of cash equivalent payment, calculated on the basis of the Company's volume weighted average share price on the ASX on 10 March 2023.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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