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Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	**29METALS LIMITED (29M)**
ACN/ARSN	**ACN 650 096 094**

1. Details of substantial holder (1)

Name	**PERPETUAL LIMITED and its related bodies corporate**
ACN/ARSN (if applicable)	**ACN 000 431 827**

The holder became a substantial holder on **14/03/2023**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	24,321,933	24,321,933	**5.0455%**

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer to annexure B		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
Refer to annexure A		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Perpetual Investment Management Limited (PIML)	Related bodies corporate of Perpetual Limited

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
29Metals Limited (IAG)	Level 2, 150 Collins Street, Melbourne, VIC 3000, Australia

Signature

print name	Sylvie Dimarco	capacity	Company Secretary
sign here		date	**16/03/2023**

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 16/03/2023

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	Citicorp Nominees Pty Ltd	2023-03-07	Sale	3,006.80	1,868	1,868
PIML	Citicorp Nominees Pty Ltd	2023-03-07	Sale	41,433.59	25,741	25,741
PIML	Citicorp Nominees Pty Ltd	2023-03-08	Sale	76.7549	49	49
PIML	Citicorp Nominees Pty Ltd	2023-03-08	Sale	1,090.23	696	696
PIML	HSBC Custody Nominees (Australia) Limited	2023-03-07	Sale	60,343.57	37,489	37,489
PIML	HSBC Custody Nominees (Australia) Limited	2023-03-07	Sale	128,556.64	79,867	79,867
PIML	HSBC Custody Nominees (Australia) Limited	2023-03-07	Sale	32,805.95	20,381	20,381
PIML	HSBC Custody Nominees (Australia) Limited	2023-03-07	Sale	2,671.99	1,660	1,660
PIML	HSBC Custody Nominees (Australia) Limited	2023-03-07	Sale	1,266.78	787	787
PIML	HSBC Custody Nominees (Australia) Limited	2023-03-08	Sale	1,497.50	956	956
PIML	HSBC Custody Nominees (Australia) Limited	2023-03-08	Sale	3,192.38	2,038	2,038
PIML	HSBC Custody Nominees (Australia) Limited	2023-03-08	Sale	64.2235	41	41
PIML	HSBC Custody Nominees (Australia) Limited	2023-03-08	Sale	891.2964	569	569
PIML	HSBC Custody Nominees (Australia) Limited	2023-03-08	Sale	31.3285	20	20
PIML	HSBC Custody Nominees (Australia) Limited	2023-03-09	Purchase	64,431.82	45,412	45,412
PIML	HSBC Custody Nominees (Australia) Limited	2023-03-14	Purchase	625,136.06	453,787	453,787
PIML	JPMorgan Nominees Australia Limited	2023-03-07	Sale	36,308.51	22,557	22,557
PIML	JPMorgan Nominees Australia Limited	2023-03-08	Sale	991.5477	633	633
PIML	National Nominees Pty Ltd	2023-03-07	Sale	4,243.00	2,636	2,636
PIML	National Nominees Pty Ltd	2023-03-08	Sale	98.6848	63	63
PIML	National Nominees Pty Ltd	2023-03-09	Purchase	6,549.31	4,616	4,616
PIML	National Nominees Pty Ltd	2023-03-14	Purchase	63,662.94	46,213	46,213
PIML	UBS Nominees Pty Ltd	2023-03-07	Sale	134,972.64	83,853	83,853
PIML	UBS Nominees Pty Ltd	2023-03-08	Sale	3,515.06	2,244	2,244

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ANNEXURE B

This is annexure 'B' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 16/03/2023

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	89,906	89,906
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	1,253,358	1,253,358
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	9,780,593	9,780,593
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	78,382	78,382
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,004,252	1,004,252
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	37,427	37,427
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,805,503	3,805,503
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,979,022	1,979,022
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	1,114,237	1,114,237
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	990,500	990,500
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	122,648	122,648
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	4,066,105	4,066,105

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