Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

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To_Company Name/Scheme	Southern Cross Media	Group Ltd						
ACN/ARSN 116 024 536								
1. Details of substantial holder (1)								
Name	First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate listed in annexure A ARSN (if applicable) 630 725 558							
ACN/ARSN (if applicable)	630 725 558							
The holder became a substantial holder on		17/03/2023						
2. Details of voting power								
	total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or sociate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:							
associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows: Number of securities (4) Number of securities (5) Voting power (6)								
Class of securities (4)			Person's votes (5)		Voting power (6)			
Fully Paid ordinary shares 12,514,304 12,514,304 5.22% Note these securities are comprised of 9,797,435 shares in which First Sentier Investors Holdings Pty Limited and its subsidiaries have voting power and 2,716,869 securities in which First Sentier Investors Holdings Pty Limited's ultimate parent, Mitsubishi UFJ Financial Group, Inc. on and from 17 March 2023, has informed it that it has voting power prior to the date of this notice.								
3. Details of relevant interests								
The nature of the relevant interest the substantial holder became a substantial holder are as folk		ate had in the following voting secu	rities on the date the sub	stantial				
Holder of relevant interest	Nature of relevant inte	rest (7)		Class and numbe	r of securities			
Holder of relevant interest Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment and the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities Class and number of securities Class and number of securities								

(other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the

same capacity.

Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group Inc. (MUFG) owns 100% of First Sentier Investors Holdings Pty Limited (indirectly) and has informed First Sentier Investors Holdings Pty Limited that it has a relevant interest in the shares noted in this column. Accordingly, First Sentier Investors Holdings Pty Limited has a relevant interest or voting power in those shares pursuant to section 608(3) or section 12(2)(a) of the Corporations Act (as relevant). MUFG has not provided any further details of that relevant interest - accordingly no transaction information is recorded in Appendix B or holder information is recorded in Section 4. Reference is made to any subsequent filing of MUFG which will reflect this interest.	2,716,869 Fully Paid ordinary shares
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4. Details of present registered holders						
The persons registered as holders of the securities referred to in	the persons registered as holders of the securities referred to in paragraph 3 above are as follows:					
Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities			
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Citibank N A Hong Kong		5,895,137 Fully Paid ord shares			
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Citicorp Nominees Pty Limited (Australia)		1,562,522 Fully Paid ord shares			
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	HSBC Bank Australia Limited		815,243 Fully Paid ord shares			
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	National Custodian Services		1,502,807 Fully Paid ord			
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	State Street Global Advisors (Australia) Limited		21,726 Fully Paid ord shares			
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group		2,716,869 Fully Paid ord			

5. Consideration

The consideration paid for each relevant interest referred to i substantial holder became a substantial holder is as follows: The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the

-	Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities	
1			Cash	Non-cash		
	See annexure B to this notice					

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association		
	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Investors Holdings Pty Limited		
	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act		

7. Addresses

The addresses of persons named in this form are as follows:

//	Name	Address		
		Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NS\ 2000, Australia		
	Mitsubishi UFJ Financial Group	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan		

Signature

print name Rachel Lim capacity Company Secretary

sign here date 22/03/2023

This is Annexure A referred to in Form 603, Notice of initial substantial holder dated

17/03/2023

Rachel Lim

Company Secretary

Dated the 22/03/2023

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

CFSIM Limited (Company No. 00153197)

First Sentier Investors (Luxembourg) EDIF II GP S.Á.R.L (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Limited (ACN 054 571 701)

First Sentier Investors Realindex Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 0206616)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (COMPANY NO. 196900420D)

First Sentier Investors Europe Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (US) LLC (File Number 546 9442)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 0206615)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

SI Holdings Limited (Company No. SC109439)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 0580652)

First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B128117)

Benitote Limited (Company No. 727873)

Annexure B

This is Annexure B referred to in Form 603, Notice of initial substantial holder dated

17/03/2023

Rachel Lim

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Company Secretary

Dated the 22/03/2023

Holder of relevant Interest	Date of Acquisition	Consideration Cash	Consideration non-cash	Class and number	of securities affecte
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	23/11/2022	28,716		26,837	Fully Paid ordinary
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	30/11/2022	37,427		35,645	Fully Paid ordinar shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	09/12/2022	20,074		18,868	Fully Paid ordinar shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	09/12/2022	42,303		39,729	Fully Paid ordinar shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	09/12/2022	64,905		61,007	Fully Paid ordinar shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	12/12/2022	94,506		84,660	Fully Paid ordinal shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	12/12/2022	392,097		351,247	Fully Paid ordinal shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	13/12/2022	44,697		39,374	Fully Paid ordinal shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	13/12/2022	185,432		163,347	Fully Paid ordinal shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	22/12/2022	293,291		284,583	Fully Paid ordinal shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	16/01/2023	93,155		76,734	Fully Paid ordinal shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	16/01/2023	233,307		192,180	Fully Paid ordinal shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	16/01/2023	29,932		24,563	Fully Paid ordinal shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	16/01/2023	20,654		16,949	Fully Paid ordina shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	18/01/2023	20,169		16,878	Fully Paid ordina shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	15/03/2023	20,109		22,222	Fully Paid ordinal