Announcement Summary

Entity name

GROUP 6 METALS LIMITED

Date of this announcement

Monday March 27, 2023

The +securities the subject of this notification are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
G6MAK	OPTION EXPIRING 31-JAN-2025 EX $0.28	7,352,942	27/03/2023

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

GROUP 6 METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

40004681734

1.3 ASX issuer code

G6M

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

27/3/2023

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
28-Nov-2022 10:09	New - Proposed issue of securities - G6M	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☑ No

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Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

G6MAK : OPTION EXPIRING 31-JAN-2025 EX $0.28

Date the +securities the subject of this notification were issued

27/3/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

Approval has been received from the Foreign Investment Review Board (FIRB) for Abex Limited to increase its holding in G6M.
14,705,883 Shares and 7,352,942 Options have been issued upon the conversion of the $2.5m unsecured loan provided by Abex Limited on the same terms as the Placement announced on 28 Nov 2022.
Conversion of the loan was subject to receipt of the approval by FIRB.

Issue details

Number of +securities

7,352,942

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Free attaching options issued on the basis of one new option for every two new placement shares issued

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
G6M : ORDINARY FULLY PAID	764,778,088

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
G6MAG : OPTION EXPIRING 07-SEP-2026 EX $0.15	1,000,000
G6MAE : OPTION EXPIRING 07-SEP-2024 EX $0.10	1,000,000
G6MAF : OPTION EXPIRING 07-SEP-2025 EX $0.12	1,000,000
G6MAK : OPTION EXPIRING 31-JAN-2025 EX $0.28	21,128,083
G6MAI : WARRANTS EXPIRING VARIOUS DATES EX $0.196	101,785,715
G6MAH : WARRANTS EXPIRING 31-DEC-2025 EX $0.21	46,428,571
G6MAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	101,264,674
G6MAB : OPTION EXPIRING 15-OCT-2024 EX 11C	1,000,000
G6MAC : OPTION EXPIRING 15-OCT-2024 EX 13C	1,000,000
G6MAD : OPTION EXPIRING 15-OCT-2024 EX 15C	1,000,000

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