15 July 2001

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Bellevue Gold Limited

ACN/ARSN: 110 439 686

1. Details of substantial holder (1)

Name: Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable): N/A

The holder became a substantial holder on: 23 March 2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	**56,831,375**	**56,831,375**	**5.033%**

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	**Ordinary – 56,831,375**

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	**Brown Brothers Harriman**	Various funds and accounts of Vanguard Group	**Ordinary – 600,215**
Vanguard Group	**BNY Mellon**	Various funds and accounts of Vanguard Group	**Ordinary – 5,040,587**
Vanguard Group	**JP Morgan Chase Bank, N.A.**	Various funds and accounts of Vanguard Group	**Ordinary – 42,079,242**
Vanguard Group	**State Street Bank and Trust Company**	Various funds and accounts of Vanguard Group	**Ordinary – 9,111,331**

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

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Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name: Shawn Acker capacity Compliance Manager

sign here  date 28 March 2023

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To Company Bellevue Gold Limited
ACN/ARSN 110 439 686

Substantial Holder Name Vanguard Group
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
13-Dec-22	The Vanguard Group, Inc.	SELL	1.11	Ordinary	(145,098)	(145,098)
16-Dec-22	The Vanguard Group, Inc.	BUY	1.10	Ordinary	1,313	1,313
16-Dec-22	The Vanguard Group, Inc.	BUY	1.10	Ordinary	17,186	17,186
22-Dec-22	The Vanguard Group, Inc.	BUY	1.14	Ordinary	6,709	6,709
6-Jan-23	The Vanguard Group, Inc.	SELL	1.30	Ordinary	(100,678)	(100,678)
2-Feb-23	The Vanguard Group, Inc.	SELL	1.21	Ordinary	(83,162)	(83,162)
3-Feb-23	The Vanguard Group, Inc.	SELL	1.16	Ordinary	(4,458)	(4,458)
22-Feb-23	The Vanguard Group, Inc.	BUY	1.01	Ordinary	115,506	115,506
22-Feb-23	The Vanguard Group, Inc.	SELL	1.01	Ordinary	(19,251)	(19,251)
23-Feb-23	The Vanguard Group, Inc.	BUY	1.02	Ordinary	4,665	4,665
27-Feb-23	The Vanguard Group, Inc.	BUY	1.02	Ordinary	4,665	4,665
1-Mar-23	The Vanguard Group, Inc.	BUY	1.11	Ordinary	12,440	12,440
10-Mar-23	The Vanguard Group, Inc.	SELL	1.13	Ordinary	(24,112)	(24,112)
13-Mar-23	The Vanguard Group, Inc.	SELL	1.18	Ordinary	(9,042)	(9,042)
15-Mar-23	The Vanguard Group, Inc.	SELL	1.13	Ordinary	(4,455)	(4,455)
15-Mar-23	The Vanguard Group, Inc.	SELL	1.13	Ordinary	(5,940)	(5,940)
17-Mar-23	The Vanguard Group, Inc.	BUY	1.11	Ordinary	547	547
17-Mar-23	The Vanguard Group, Inc.	BUY	1.11	Ordinary	128,535	128,535
17-Mar-23	The Vanguard Group, Inc.	BUY	1.11	Ordinary	14,038	14,038
17-Mar-23	The Vanguard Group, Inc.	BUY	1.11	Ordinary	673,588	673,588
17-Mar-23	The Vanguard Group, Inc.	BUY	1.11	Ordinary	265,515	265,515
17-Mar-23	The Vanguard Group, Inc.	BUY	1.11	Ordinary	26,459	26,459
17-Mar-23	The Vanguard Group, Inc.	BUY	1.11	Ordinary	22,658	22,658
20-Mar-23	The Vanguard Group, Inc.	BUY	1.19	Ordinary	149,449	149,449
20-Mar-23	The Vanguard Group, Inc.	BUY	1.18	Ordinary	419,640	419,640
21-Mar-23	The Vanguard Group, Inc.	BUY	1.19	Ordinary	188,340	188,340
21-Mar-23	The Vanguard Group, Inc.	BUY	1.20	Ordinary	151,473	151,473
21-Mar-23	The Vanguard Group, Inc.	BUY	1.20	Ordinary	151,472	151,472
22-Mar-23	The Vanguard Group, Inc.	BUY	1.16	Ordinary	120,008	120,008
22-Mar-23	The Vanguard Group, Inc.	BUY	1.16	Ordinary	336,415	336,415
22-Mar-23	The Vanguard Group, Inc.	BUY	1.16	Ordinary	336,409	336,409
23-Mar-23	The Vanguard Group, Inc.	BUY	1.18	Ordinary	133,321	133,321
23-Mar-23	The Vanguard Group, Inc.	BUY	1.18	Ordinary	128,760	128,760
23-Mar-23	The Vanguard Group, Inc.	BUY	1.18	Ordinary	128,759	128,759
30-Nov-22	Vanguard Investments Australia Ltd.	BUY	1.10	Ordinary	115,264	115,264
1-Dec-22	Vanguard Investments Australia Ltd.	BUY	1.17	Ordinary	13,636	13,636
2-Dec-22	Vanguard Investments Australia Ltd.	BUY	1.22	Ordinary	16,432	16,432
7-Dec-22	Vanguard Investments Australia Ltd.	BUY	1.07	Ordinary	3,429	3,429
8-Dec-22	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	4,012	4,012
13-Dec-22	Vanguard Investments Australia Ltd.	CORPORATE ACTION	-	Ordinary	952,381	952,381
13-Dec-22	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	10,287	10,287
16-Dec-22	Vanguard Investments Australia Ltd.	BUY	1.10	Ordinary	694,865	694,865
16-Dec-22	Vanguard Investments Australia Ltd.	BUY	1.10	Ordinary	49,256	49,256
22-Dec-22	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	10,272	10,272
30-Dec-22	Vanguard Investments Australia Ltd.	SELL	1.13	Ordinary	(37,832)	(37,832)
30-Dec-22	Vanguard Investments Australia Ltd.	SELL	1.14	Ordinary	(9,458)	(9,458)
3-Jan-23	Vanguard Investments Australia Ltd.	BUY	1.17	Ordinary	4,192	4,192
17-Jan-23	Vanguard Investments Australia Ltd.	BUY	1.29	Ordinary	10,047	10,047
18-Jan-23	Vanguard Investments Australia Ltd.	BUY	1.29	Ordinary	2,098	2,098
20-Jan-23	Vanguard Investments Australia Ltd.	SELL	1.27	Ordinary	(18,882)	(18,882)
24-Jan-23	Vanguard Investments Australia Ltd.	SELL	1.29	Ordinary	(23,436)	(23,436)
24-Jan-23	Vanguard Investments Australia Ltd.	SELL	1.29	Ordinary	(10,044)	(10,044)
24-Jan-23	Vanguard Investments Australia Ltd.	SELL	1.29	Ordinary	(16,740)	(16,740)
24-Jan-23	Vanguard Investments Australia Ltd.	SELL	1.29	Ordinary	(19,931)	(19,931)
25-Jan-23	Vanguard Investments Australia Ltd.	SELL	1.25	Ordinary	(19,931)	(19,931)
13-Feb-23	Vanguard Investments Australia Ltd.	BUY	1.13	Ordinary	6,698	6,698
20-Feb-23	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	6,698	6,698
23-Feb-23	Vanguard Investments Australia Ltd.	BUY	1.02	Ordinary	6,714	6,714
27-Feb-23	Vanguard Investments Australia Ltd.	BUY	1.02	Ordinary	6,698	6,698

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Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
1-Mar-23	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	3,165	3,165
7-Mar-23	Vanguard Investments Australia Ltd.	BUY	1.18	Ordinary	6,644	6,644
8-Mar-23	Vanguard Investments Australia Ltd.	BUY	1.14	Ordinary	9,972	9,972
14-Mar-23	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	9,957	9,957
14-Mar-23	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	60,312	60,312
17-Mar-23	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	961,914	961,914
20-Mar-23	Vanguard Investments Australia Ltd.	SELL	1.20	Ordinary	(9,960)	(9,960)
22-Mar-23	Vanguard Investments Australia Ltd.	SELL	1.16	Ordinary	(17,145)	(17,145)

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 28 March 2023

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