ASX ANNOUNCEMENT
31 March 2023

Change of Director Interest Notices

Please find attached Appendix 3Y – Change of Director Interest Notices for Mr Paul Chapman, Mr Philip Crutchfield, Mr Tony Polglase and Mr Les Davis following the acquisition of securities pursuant to a share placement approved by shareholders.

This brings the total amount invested by the Board and their related parties to date to approximately $8 million.

For further information, please contact:
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Managing Director
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This announcement has been approved for release by the Managing Director of Black Cat Syndicate Limited.

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Black Cat Syndicate Limited**
ABN	**63 620 896 282**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Chapman
Date of last notice	16 June 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director of Stone Poneys Nominees PL and beneficiary of Chapman Superannuation Fund. Related parties – Mitzee Nominees PL, Andrew Chapman, Prudence Chapman.
Date of change	31 March 2023
No. of securities held prior to change Stone Poneys Nominees PL <Chapman Super Fund> Mitzee Nominees PL Andrew Paul Chapman Prudence Anne Chapman Paul Chapman <Estate of Pamela Chapman>	<u>Indirect</u> • 7,563,019 ordinary fully paid shares. • 455,556 ordinary fully paid shares; • 100,000 options exercisable at 40 cents expiring 25 June 2023. • 355,556 ordinary fully paid shares. • 355,556 ordinary fully paid shares. • 300,000 ordinary fully paid shares.
Class	Ordinary fully paid shares

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Number acquired	125,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.40 per share
No. of securities held after change Stone Poneys Nominees PL <Chapman Super Fund> Mitzee Nominees PL Andrew Paul Chapman Prudence Anne Chapman Paul Chapman <Estate of Pamela Chapman>	<u>Indirect</u> • 7,688,019 ordinary fully paid shares. • 455,556 ordinary fully paid shares; • 100,000 options exercisable at 40 cents expiring 25 June 2023. • 355,556 ordinary fully paid shares. • 355,556 ordinary fully paid shares. • 300,000 ordinary fully paid shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired pursuant to a share placement approved by shareholders

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

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Name of entity	**Black Cat Syndicate Limited**
ABN	**63 620 896 282**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Crutchfield
Date of last notice	17 June 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	PD Crutchfield Pty Ltd <Crutchfield Super Fund A/c> - director and beneficiary
Date of change	31 March 2023
No. of securities held prior to change <u>Direct</u> <u>Indirect</u> PD Crutchfield Pty Ltd	 <u>Direct</u> • 4,060,905 ordinary fully paid shares; and • 200,000 unlisted options exercisable at $1.00 expiring 28 March 2025. <u>Indirect</u> • 4,192,621 ordinary fully paid shares;
Class	Ordinary fully paid shares
Number acquired	187,500
Number disposed	Nil

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.40 per share
No. of securities held after change Direct Indirect PD Crutchfield Pty Ltd	 Direct • 4,248,405 ordinary fully paid shares; and • 200,000 unlisted options exercisable at $1.00 expiring 28 March 2025. Indirect • 4,192,621 ordinary fully paid shares;
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired pursuant to a share placement approved by shareholders.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

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Introduced 30/09/01 Amended 01/01/11

Name of entity	**Black Cat Syndicate Limited**
ABN	**63 620 896 282**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tony Polglase
Date of last notice	6 June 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Trustee and beneficiary of trust.
Date of change	31 March 2023
No. of securities held prior to change <u>Indirect</u> Anthony & Michelle Polglase <Polglase Family Trust>	 <u>Indirect</u> • 100,557 ordinary fully paid shares; and • 250,000 unlisted options exercisable at $0.62 expiring 18 May 2024
Class	Ordinary fully paid shares
Number acquired	25,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.40 per share

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No. of securities held after change Indirect Anthony & Michelle Polglase <Polglase Family Trust>	 Indirect • 125,557 ordinary fully paid shares; and • 250,000 unlisted options exercisable at $0.62 expiring 18 May 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired pursuant to a share placement approved by shareholders.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

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Introduced 30/09/01 Amended 01/01/11

Name of entity	**Black Cat Syndicate Limited**
ABN	**63 620 896 282**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Les Davis
Date of last notice	17 June 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Trustee and beneficiary of LB & AF Davis Super Fund
Date of change	31 March 2023
No. of securities held prior to change Mr LB & Mrs AF Davis <LB&AF Davis Super Fund A/c>	<u>Indirect</u> • 6,020,977 ordinary fully paid shares.
Class	Ordinary fully paid shares (Shares)
Number acquired	75,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.40 per share

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No. of securities held after change Mr LB & Mrs AF Davis <LB&AF Davis Super Fund A/c>	<u>Indirect</u> • 6,095,977 ordinary fully paid shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired pursuant to a share placement approved by shareholders

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/a
Interest after change	N/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

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