

CORPORATE UPDATE

AIM: ALL, ASX: A11, OTCQX: ALLIF

31 March 2023

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NOTICES OF CHANGES TO DIRECTORS' INTERESTS

Atlantic Lithium Limited (AIM: ALL, ASX: A11, OTCQX: ALLIF, "Atlantic Lithium" or the "Company"), the funded African-focussed lithium exploration and development company targeting to deliver Ghana's first lithium mine, provides notice of changes to directors' interests in accordance with listing rule 3.19A.2, and as agent for the following directors for the purposes of section 205G of the Corporations Act 2001 (Cth):

- Neil Herbert
- Len Kolff
- Amanda Harsas
- Stu Crow

Notices for each of these directors are attached to this announcement.

Authorised for release by Amanda Harsas, Finance Director and Company Secretary, Atlantic Lithium Limited.

For any further information, please contact:

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Notes to Editors:

About Atlantic Lithium
www.atlanticlithium.com.au

Atlantic Lithium is an AIM and ASX-listed lithium company advancing a portfolio of lithium projects in Ghana and Côte d'Ivoire through to production.

ATLANTIC LITHIUM



The Company's flagship project, the Ewoyaa Project in Ghana, is a significant lithium spodumene pegmatite discovery on track to become Ghana's first lithium-producing mine. The Company signed a funding agreement with Piedmont Lithium Inc. for US$103m towards the development of the Ewoyaa Project. Based on the Pre-Feasibility Study, the Ewoyaa Project has indicated Life of Mine revenues exceeding US$4.84bn, producing a spodumene concentrate via simple gravity only process flowsheet.

Atlantic Lithium holds 560km^2 & 774km^2 of tenure across Ghana and Côte d'Ivoire respectively, comprising significantly under-explored, highly prospective licences.

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Atlantic Lithium Limited
ACN 127 215 132
AIM: ALL, **ASX:** A11, **OTCQX:** ALLIF

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Atlantic Lithium Limited
ABN: 17 127 215 132

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Neil Herbert
Date of last notice	20 March 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities registered in the name of Huntress CI Nominees Limited (Ordinary Shares) / Cambrian Limited (Options)
Date of change	31 March 2023
No. of securities held prior to change	7,348,892 Ordinary Shares 3,000,000 Options exercise price £0.70 expiry on 23 April 2024 3,000,000 Options exercise price £0.75 expiry on 23 April 2024 2,000,000 Options exercise price £0.80 expiry on 23 April 2024
Class	Options
Number acquired	2,000,000

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	7,348,892 Ordinary Shares 2,000,000 Options exercise price £0.60 expiry on 31 March 2025 3,000,000 Options exercise price £0.70 expiry on 23 April 2024 3,000,000 Options exercise price £0.75 expiry on 23 April 2024 2,000,000 Options exercise price £0.80 expiry on 23 April 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Rule 3.19A.2

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Introduced 30/09/01 Amended 01/01/11

Name of entity: Atlantic Lithium Limited
ABN: 17 127 215 132

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Len Kolff
Date of last notice	24 March 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of direct and indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Direct - Len Kolff Indirect – Len Kolff's Securities are held by a related party, Melissa Kolff van Oosterwijk.
Date of change	31 March 2023
No. of securities held prior to change	Indirect: 3,030,852 Ordinary Shares 3,000,000 Options exercise price £0.30 expiry on 18 August 2023 4,000,000 Options exercise price £0.40 expiry on 18 August 2023 5,000,000 Options exercise price £0.50 expiry on 18 August 2023 2,700,000 Performance Rights expiring on 18 August 2023 subject to maturity price conditions.

+ See chapter 19 for defined terms.

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Class	Options
Number acquired	2,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct: 2,000,000 Options exercise price £0.60 expiry on 31 March 2025 Indirect: 3,030,852 Ordinary Shares 3,000,000 Options exercise price £0.30 expiry on 18 August 2023 4,000,000 Options exercise price £0.40 expiry on 18 August 2023 5,000,000 Options exercise price £0.50 expiry on 18 August 2023 2,700,000 Performance Rights expiring on 18 August 2023 subject to maturity price conditions.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Rule 3.19A.2

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Introduced 30/09/01 Amended 01/01/11

Name of entity: Atlantic Lithium Limited
ABN: 17 127 215 132

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Amanda Harsas
Date of last notice	24 March 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities registered in the name of Birubi Grove Pty Ltd as trustee for the Harsas Family Trust
Date of change	31 March 2023
No. of securities held prior to change	1,500,000 Ordinary Shares 2,500,000 Options exercise price £0.30 expiry on 8 April 2023 3,000,000 Options exercise price £0.70 expiry on 23 April 2024 3,000,000 Options exercise price £0.75 expiry on 23 April 2024 2,000,000 Options exercise price £0.80 expiry on 23 April 2024
Class	Options

+ See chapter 19 for defined terms.

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Number acquired	2,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	1,500,000 Ordinary Shares 2,500,000 Options exercise price £0.30 expiry on 8 April 2023 2,000,000 Options exercise price £0.60 expiry on 31 March 2025 3,000,000 Options exercise price £0.70 expiry on 23 April 2024 3,000,000 Options exercise price £0.75 expiry on 23 April 2024 2,000,000 Options exercise price £0.80 expiry on 23 April 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity: Atlantic Lithium Limited
ABN: 17 127 215 132

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stuart Crow
Date of last notice	21 September 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	31 March 2023
No. of securities held prior to change	750,000 Ordinary Shares 2,000,000 Options exercise price £0.70 expiry on 23 April 2024 2,000,000 Options exercise price £0.75 expiry on 23 April 2024 1,000,000 Options exercise price £0.80 expiry on 23 April 2024
Class	Options
Number acquired	1,000,000
Number disposed	Nil

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	750,000 Ordinary Shares 1,000,000 Options exercise price £0.60 expiry on 31 March 2025 2,000,000 Options exercise price £0.70 expiry on 23 April 2024 2,000,000 Options exercise price £0.75 expiry on 23 April 2024 1,000,000 Options exercise price £0.80 expiry on 23 April 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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